

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **19bps** today. The index is down **-15.58%** YTD. The ASI lost **-1.68%** this week.
- A total of 10 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – NESTLE, GUARANTY and ACCESS.
- Value traded was down 92% today to \$4.17m. It was a much quieter session today versus yesterday as today's major crosses were 390k NESTLE and 10m GTB. Elsewhere it was very quiet. The NSE announced new rules on market pricing today where it takes a clip of 100k shares to trade to change price. This was largely viewed by market participants as negative, but we didn't see any real reaction to this.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	11-Oct-19	10-Oct-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,533.78	26,583.75	↓ -0.19%	-15.58%
Market Capitalisation (N'bn)	11,720.72	12,916.53	12,940.86	↓ -0.19%	10.20%
NSE BANKING	398.94	325.81	325.48	↑ 0.10%	-18.33%
NSE PENSION	1,207.46	954.62	955.13	↓ -0.05%	-20.94%
NSE CONSUMER GOODS	748.83	511.65	516.14	↓ -0.87%	-31.67%
NSE OIL AND GAS	302.23	225.75	225.97	↓ -0.10%	-25.31%
NSE 50	1,662.06	1,240.34	1,243.79	↓ -0.28%	-25.37%
NSE INDUSTRIAL	1,237.88	1,056.07	1,058.44	↓ -0.22%	-14.69%
NSE PREMIUM	2,195.03	2,206.54	2,209.76	↓ -0.15%	0.52%
NSE 30	1,417.15	1,078.00	1,080.50	↓ -0.23%	-23.93%
Volume Traded (N'mn)	929.32	117.38	363.25	↓ -67.69%	-87.37%
Value (N'mn)	3,951.56	1,502.88	19,016.54	↓ -92.10%	-61.97%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	60.05	59.10	0.95	↑	Daily
External Reserves (\$'billion)	41.52	41.71	-0.19	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	11-Oct-19	10-Oct-19	Change	YTD (%)
USD/NGN*	362.59	362.04	360.29	1.75	-0.15%
EUR/NGN*	416.77	398.79	397.83	0.95	-4.31%
GBP/NGN*	463.32	457.91	449.89	8.02	-1.17%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Oct-19	CHANGE (%)
ABCTTRANS	0.44	10.00%
WAPIC	0.35	9.38%
LINKASSURE	0.51	8.51%
AIICO	0.69	7.81%
HONYFLOUR	0.99	4.21%

TOP LOSERS

COMPANY	11-Oct-19	CHANGE (%)
NIGERINS	0.20	-9.09%
NAHCO	2.33	-6.80%
NEIMETH	0.40	-4.76%
NB	46.00	-4.17%
LASACO	0.28	-3.45%

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	23.93m	NESTLE	571.63m
ACCESS	21.13m	GUARANTY	340.93m
TRANSCOR	16.18m	ACCESS	155.23m
GUARANTY	12.71m	ZENITHBANK	132.74m
ZENITHBANK	7.38m	FCMB	38.29m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,215.00	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	26.80	BUY
ZENITHBANK	37.00	17.95	BUY
UNILEVER	36.00	26.70	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	10.20	BUY
FBNH	12.50	5.40	BUY
ACCESS	8.50	7.35	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



11 October 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

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