

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **3bps** today. The index is down - **15.85%** YTD. The ASI lost **32bps** this week.
- A total of 9 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – GUARANTY, FLOURMILL, NESTLE & MTNN.
- Value traded was up 72.54% today to \$13.87m. Activities were driven by block trades in GTB, FLOURMILL, NESTLE and MTN. In GTB we saw over 40m shares cross at N26.30, in Flourmill we saw a 68m cross at N15.10, in MTNN we saw 2.4m cross at N130.00 and in NESTLE, we saw 348k cross at N1220.00. Elsewhere, it was the same quiet trend. We expect another quiet week outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	18-Oct-19	17-Oct-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,448.62	26,456.29	↓ -0.03%	-15.85%
Market Capitalisation (N'bn)	11,720.72	12,875.07	12,878.81	↓ -0.03%	9.85%
NSE BANKING	398.94	319.29	322.32	↓ -0.94%	-19.97%
NSE PENSION	1,207.46	944.83	947.49	↓ -0.28%	-21.75%
NSE CONSUMER GOODS	748.83	512.26	513.01	↓ -0.15%	-31.59%
NSE OIL AND GAS	302.23	225.25	224.60	↑ 0.29%	-25.47%
NSE 50	1,662.06	1,232.17	1,235.99	↓ -0.31%	-25.86%
NSE INDUSTRIAL	1,237.88	1,052.78	1,055.43	↓ -0.25%	-14.95%
NSE PREMIUM	2,195.03	2,198.70	2,196.58	↑ 0.10%	0.17%
NSE 30	1,417.15	1,069.31	1,072.36	↓ -0.28%	-24.55%
Volume Traded (N'mn)	929.32	310.56	144.08	↑ 115.55%	-66.58%
Value (N'mn)	3,951.56	4,998.89	2,897.17	↑ 72.54%	26.50%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	59.68	59.91	-0.23	↓	Daily
External Reserves (\$'billion)	41.04	41.08	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	18-Oct-19	17-Oct-19	Change	YTD (%)
USD/NGN*	362.59	361.98	360.54	1.44	-0.17%
EUR/NGN*	416.77	403.34	402.69	0.65	-3.22%
GBP/NGN*	463.32	466.86	466.68	0.19	0.77%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-Oct-19	CHANGE (%)
CHIPLC	0.33	10.00%
CUSTODIA	6.20	9.73%
AIICO	0.66	3.13%
OANDO	3.50	2.64%
PRESTIGE	0.51	2.00%

TOP LOSERS

COMPANY	18-Oct-19	CHANGE (%)
UACPROP	1.00	-9.91%
LEARNAFR	1.11	-9.76%
PZ	5.55	-9.76%
VITAFOAM	3.52	-9.74%
CUTIX	1.31	-6.43%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	75.22m	GUARANTY	1,981.38m
FLOURMILL	69.01m	FLOURMIL	1,043.00m
FIDELITY	25.94m	NESTLE	478.79m
ZENITHBANK	21.01m	MTNN	445.35m
UBA	20.57m	ZENITHBANK	365.66m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,220.00	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	26.30	BUY
ZENITHBANK	37.00	17.45	BUY
UNILEVER	36.00	26.70	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	10.20	BUY
FBNH	12.50	5.30	BUY
ACCESS	8.50	7.35	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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