

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **3bps** today. The index is down - **16.17%** YTD. The ASI lost **38bps** this week.
- A total of 12 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, ACCESS and UBA.
- Value traded was up 64.41% to \$6.80m. Today's activity was mostly concentrated in ZENITHBANK where we saw over 75m shares traded on the day. We saw over 50m shares crossed at N17.00 and this was a mix of local and foreign participation. Elsewhere we saw DANGCEM lifted aggressively in to the close to N146.00 (suspect local action there also). Going into next week, we expect another quiet week outside of blocks.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	25-Oct-19	24-Oct-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,348.73	26,357.24	↓ -0.03%	-16.17%
Market Capitalisation (N'bn)	11,720.72	12,826.45	12,830.59	↓ -0.03%	9.43%
NSE BANKING	398.94	318.01	314.75	↑ 1.04%	-20.29%
NSE PENSION	1,207.46	933.44	935.17	↓ -0.18%	-22.69%
NSE CONSUMER GOODS	748.83	509.20	510.65	↓ -0.28%	-32.00%
NSE OIL AND GAS	302.23	224.57	225.74	↓ -0.52%	-25.70%
NSE 50	1,662.06	1,228.91	1,229.12	↓ -0.02%	-26.06%
NSE INDUSTRIAL	1,237.88	1,036.88	1,046.95	↓ -0.96%	-16.24%
NSE PREMIUM	2,195.03	2,191.31	2,187.74	↑ 0.16%	-0.17%
NSE 30	1,417.15	1,066.52	1,064.43	↑ 0.20%	-24.74%
Volume Traded (N'mn)	929.32	250.54	177.04	↑ 41.52%	-73.04%
Value (N'mn)	3,951.56	2,450.85	1,490.68	↑ 64.41%	-37.98%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	61.68	61.67	0.01	↑	Daily
External Reserves (\$'billion)	40.80	40.84	-0.04	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	25-Oct-19	24-Oct-19	Change	YTD (%)
USD/NGN*	362.59	361.66	362.16	-0.50	-0.26%
EUR/NGN*	416.77	400.82	402.53	-1.71	-3.83%
GBP/NGN*	463.32	464.06	465.87	-1.81	0.16%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	25-Oct-19	CHANGE (%)
UACPROP	1.07	8.08%
STERLINGBANK	1.94	4.86%
UNIONDAC	0.23	4.55%
WEMABANK	0.57	3.64%
ACCESS	7.30	2.82%

### TOP LOSERS

COMPANY	25-Oct-19	CHANGE (%)
GUINNESS	23.85	-9.83%
CILEASING	6.60	-9.59%
CUSTODIAN	5.45	-9.17%
FO	16.05	-8.81%
CCNN	15.00	-6.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	75.96m	ZENITHBANK	1,266.69m
UBA	28.47m	DANGCEM	239.51m
UACPROP	26.84m	UBA	164.06m
TRANSCORP	24.12m	GUARANTY	163.65m
ACCESS	22.40m	ACCESS	161.48m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,220.00	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	26.30	BUY
ZENITHBANK	37.00	17.00	BUY
UNILEVER	36.00	26.70	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	10.35	BUY
FBNH	12.50	5.30	BUY
ACCESS	8.50	7.30	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



Contact:

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