

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **14bps** today. The index is down **-16.05%** YTD.
- A total of 12 stocks gained points while 7 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK & ACCESS.
- Value traded was down 56.03% today to \$2.99m. It was a very quiet session today with a few crosses in mostly the banking names. Most investors stayed on the sidelines and volumes were low across the board. With no major catalyst in view, we expect a similar session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	28-Oct-19	25-Oct-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,384.45	26,348.73	↑ 0.14%	-16.05%
Market Capitalisation (N'bn)	11,720.72	12,843.84	12,826.45	↑ 0.14%	9.58%
NSE BANKING	398.94	317.95	318.01	↓ -0.02%	-20.30%
NSE PENSION	1,207.46	937.96	933.44	↑ 0.48%	-22.32%
NSE CONSUMER GOODS	748.83	509.69	509.20	↑ 0.10%	-31.94%
NSE OIL AND GAS	302.23	224.53	224.57	↓ -0.02%	-25.71%
NSE 50	1,662.06	1,229.25	1,228.91	↑ 0.03%	-26.04%
NSE INDUSTRIAL	1,237.88	1,053.25	1,036.88	↑ 1.58%	-14.92%
NSE PREMIUM	2,195.03	2,192.60	2,191.31	↑ 0.06%	-0.11%
NSE 30	1,417.15	1,067.89	1,066.52	↑ 0.13%	-24.65%
Volume Traded (N'mn)	929.32	485.89	250.54	↑ 93.94%	-47.72%
Value (N'mn)	3,951.56	1,077.62	2,450.85	↓ -56.03%	-72.73%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	61.60	62.02	-0.42	↓	Daily
External Reserves (\$'billion)	40.80	40.84	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	28-Oct-19	25-Oct-19	Change	YTD (%)
USD/NGN*	362.59	360.41	361.66	-1.25	-0.60%
EUR/NGN*	416.77	400.87	400.57	0.30	-3.82%
GBP/NGN*	463.32	464.91	463.64	1.26	0.34%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Oct-19	CHANGE (%)
COURTEVILLE	0.23	9.52%
TRIPPLEG	0.64	8.47%
CORNERST	0.41	7.89%
CCNN	15.90	6.00%
UNIONDAC	0.24	4.35%

TOP LOSERS

COMPANY	28-Oct-19	CHANGE (%)
LIVESTOCK	0.46	-8.00%
UACN	6.00	-7.69%
UPL	1.10	-4.35%
MANSARD	1.65	-2.94%
NEIMETH	0.39	-2.50%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	22.01m	ZENITHBANK	374.06m
COURTEVILLE	21.43m	ACCESS	154.46m
ACCESS	21.23m	GUARANTY	95.38m
TRANSCORP	11.04m	UBA	55.91m
STERLNBANK	9.82m	UACN	55.11m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,220.00	BUY
OKOMUOIL	80.00	54.95	BUY
GUARANTY	57.40	26.20	BUY
ZENITHBANK	37.00	17.00	BUY
UNILEVER	36.00	26.70	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	10.35	BUY
FBNH	12.50	5.30	BUY
ACCESS	8.50	7.30	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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