

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **41bps** today. The index is down **-16.00%** YTD.
- A total of 18 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, UBA and MTNN.
- Value traded was down -26.08% today to \$7.66m. We saw aggressive buying in UBA today where it was lifted aggressively +8.62% to N6.30 – this was largely driven by local buying. Elsewhere, Access was also lifted aggressively +3.85% to 8.10 levels and this was a mix of local and international buying. In Zenith, we saw a bit of volatility with 20m shares crossed at N17.00. We expect the market to be quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	4-Nov-19	1-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,401.06	26,293.30	↑ 0.41%	-16.00%
Market Capitalisation (N'bn)	11,720.72	12,851.92	12,799.46	↑ 0.41%	9.65%
NSE BANKING	398.94	324.45	316.56	↑ 2.49%	-18.67%
NSE PENSION	1,207.46	947.64	941.75	↑ 0.63%	-21.52%
NSE CONSUMER GOODS	748.83	499.41	505.82	↓ -1.27%	-33.31%
NSE OIL AND GAS	302.23	235.41	235.70	↓ -0.12%	-22.11%
NSE 50	1,662.06	1,229.56	1,222.61	↑ 0.57%	-26.02%
NSE INDUSTRIAL	1,237.88	1,054.58	1,047.79	↑ 0.65%	-14.81%
NSE PREMIUM	2,195.03	2,208.91	2,198.18	↑ 0.49%	0.63%
NSE 30	1,417.15	1,074.03	1,067.28	↑ 0.63%	-24.21%
Volume Traded (N'mn)	929.32	368.18	252.37	↑ 45.89%	-60.38%
Value (N'mn)	3,951.56	2,769.56	3,746.83	↓ -26.08%	-29.91%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.60	61.69	0.91	↑	Daily
External Reserves (\$billion)	40.46	40.50	-0.04	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	4-Nov-19	1-Nov-19	Change	YTD (%)
USD/NGN*	362.59	361.76	360.61	1.15	-0.23%
EUR/NGN*	416.77	403.18	404.18	-1.01	-3.26%
GBP/NGN*	463.32	466.67	468.53	-1.86	0.72%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	4-Nov-19	CHANGE (%)
CHAMPION	0.99	10.00%
HONYFLOUR	1.04	9.47%
UBA	6.30	8.62%
FIDELITY	1.87	6.86%
NAHCO	2.50	6.38%

### TOP LOSERS

COMPANY	4-Nov-19	CHANGE (%)
FIDSON	3.60	-10.00%
UNILEVER	24.05	-9.93%
INTBREW	11.35	-9.92%
CAPHOTEL	2.75	-9.84%
MRSOIL	15.30	-9.73%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	80.57m	ZENITHBANK	772.78m
LAWUNION	79.20m	ACCESS	649.97m
UBA	55.44m	UBA	348.52m
ZENITHBANK	45.53m	MTNN	280.58m
WAPCO	13.59m	WAPCO	190.28m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,199.90	BUY
OKOMUOIL	80.00	52.95	BUY
GUARANTY	57.40	26.10	BUY
ZENITHBANK	37.00	17.15	BUY
UNILEVER	36.00	24.05	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	10.35	BUY
FBNH	12.50	5.30	BUY
ACCESS	8.50	8.10	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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