

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **58bps** today. The index is down **-16.57%** YTD.
- A total of 10 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – MTNN, ZENITHBANK, GUARANTY, UBA and ACCESS.
- Value traded today was down -21% to \$8.66m. Momentum continued in Access today as we saw aggressive buying continue in the session. UBA traded decent volumes but at lower levels versus yesterday. We saw crosses in ZENITH, GTB, NESTLE and MTNN. We expect to see another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	6-Nov-19	5-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,223.66	26,375.35	↓ -0.58%	-16.57%
Market Capitalisation (N'bn)	11,720.72	12,765.57	12,839.41	↓ -0.58%	8.91%
NSE BANKING	398.94	328.38	328.56	↓ -0.05%	-17.69%
NSE PENSION	1,207.46	946.63	953.27	↓ -0.70%	-21.60%
NSE CONSUMER GOODS	748.83	486.14	488.56	↓ -0.50%	-35.08%
NSE OIL AND GAS	302.23	235.41	235.41	↑ 0.00%	-22.11%
NSE 50	1,662.06	1,223.13	1,230.95	↓ -0.64%	-26.41%
NSE INDUSTRIAL	1,237.88	1,049.85	1,054.58	↓ -0.45%	-15.19%
NSE PREMIUM	2,195.03	2,190.13	2,207.04	↓ -0.77%	-0.22%
NSE 30	1,417.15	1,069.95	1,076.10	↓ -0.57%	-24.50%
Volume Traded (N'mn)	929.32	232.09	304.28	↓ -23.72%	-75.03%
Value (N'mn)	3,951.56	3,121.42	3,993.69	↓ -21.84%	-21.01%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.75	62.13	0.62	↑	Daily
External Reserves (\$billion)	40.46	40.50	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	6-Nov-19	5-Nov-19	Change	YTD (%)
USD/NGN*	362.59	362.01	362.01	0.00	-0.16%
EUR/NGN*	416.77	400.78	402.84	-2.05	-3.84%
GBP/NGN*	463.32	465.69	466.37	-0.68	0.51%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-Nov-19	CHANGE (%)
CORNERSTONE	0.49	8.89%
LAWUNION	0.50	8.70%
LASACO	0.27	3.85%
TRANSCORP	1.02	3.03%
FCMB	1.74	1.75%

TOP LOSERS

COMPANY	6-Nov-19	CHANGE (%)
PRESKO	34.60	-9.90%
INTBREW	10.25	-9.69%
FIDELITY	1.76	-6.88%
WAPIC	0.32	-5.88%
CHAMS	0.23	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	59.06m	MTNN	657.82m
ACCESS	45.62m	GUARANTY	512.28m
ZENITHBANK	26.46m	ZENITHBANK	458.64m
GUARANTY	19.70m	ACCESS	378.12m
TRANSCORP	13.02m	UBA	371.13m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,150.00	BUY
OKOMUOIL	80.00	52.95	BUY
GUARANTY	57.40	26.25	BUY
ZENITHBANK	37.00	17.35	BUY
UNILEVER	36.00	24.05	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	10.35	BUY
FBNH	12.50	5.45	BUY
ACCESS	8.50	8.35	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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