

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **14bps** today. The index is down **-16.68%** YTD.
- A total of 10 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, ACCESS, WAPCO, JAIZBANK and GTB.
- Value traded was down -4.91% today to \$8.23m. We saw increased momentum in Access bank today as 84m traded on the day and it gained +0.6% to close at N8.40. Volumes decreased in UBA however versus yesterday but activities in Zenith continued with a mix of local buying and mostly foreign selling. Bearish sentiments were very obvious in Zenith and we expect to see this sustained tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	7-Nov-19	6-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,188.24	26,223.66	↓ -0.14%	-16.68%
Market Capitalisation (N'bn)	11,720.72	12,748.32	12,765.57	↓ -0.14%	8.77%
NSE BANKING	398.94	330.56	328.38	↑ 0.66%	-17.14%
NSE PENSION	1,207.46	940.63	946.63	↓ -0.63%	-22.10%
NSE CONSUMER GOODS	748.83	480.78	486.14	↓ -1.10%	-35.80%
NSE OIL AND GAS	302.23	235.41	235.41	↑ 0.00%	-22.11%
NSE 50	1,662.06	1,220.03	1,223.13	↓ -0.25%	-26.60%
NSE INDUSTRIAL	1,237.88	1,049.85	1,049.85	↑ 0.00%	-15.19%
NSE PREMIUM	2,195.03	2,187.15	2,190.13	↓ -0.14%	-0.36%
NSE 30	1,417.15	1,067.73	1,069.95	↓ -0.21%	-24.66%
Volume Traded (N'mn)	929.32	726.19	232.09	↑ 212.89%	-21.86%
Value (N'mn)	3,951.56	2,968.07	3,121.42	↓ -4.91%	-24.89%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.45	61.74	0.71	↑	Daily
External Reserves (\$billion)	40.46	40.50	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	7-Nov-19	6-Nov-19	Change	YTD (%)
USD/NGN*	362.59	362.40	360.40	2.00	-0.05%
EUR/NGN*	416.77	399.27	400.04	-0.78	-4.20%
GBP/NGN*	463.32	463.55	464.74	-1.19	0.05%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7-Nov-19	CHANGE (%)
INTBREW	10.25	9.04%
REGALINS	0.21	5.00%
CHAMS	0.24	4.35%
JAIZBANK	0.55	3.77%
AIICO	0.70	2.94%

TOP LOSERS

COMPANY	7-Nov-19	CHANGE (%)
UNILEVER	21.65	-9.98%
FIDSON	3.25	-9.72%
UNIONDAC	0.22	-8.33%
HONYFLOUR	0.90	-8.16%
NPFMCRFB	1.10	-7.56%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAIZBANK	502.02m	ZENITHBANK	905.76m
ACCESS	84.33m	ACCESS	705.35m
ZENITHBANK	52.94m	WAPCO	282.42m
WAPCO	20.17m	JAIZBANK	271.11m
FBNH	12.40m	GUARANTY	245.66m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,150.00	BUY
OKOMUOIL	80.00	52.95	BUY
GUARANTY	57.40	27.00	BUY
ZENITHBANK	37.00	17.00	BUY
UNILEVER	36.00	21.65	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	9.95	BUY
FBNH	12.50	5.40	BUY
ACCESS	8.50	8.40	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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