

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **54bps** today. The index is down **-15.83%** YTD.
- A total of 18 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – NB, ZENITHBANK, GUARANTY, MTNN and ACCESS.
- Value traded was up +28.17% today to \$19.82m. Activities were driven by block trades again today and we saw these in NB, GTB, ZENITH and MTNN. Access continued its recent rally though the momentum dipped slightly gaining just +3.80%. UBA followed with +4.55% on the day. We expect the market to remain quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	12-Nov-19	8-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,456.39	26,314.49	↑ 0.54%	-15.83%
Market Capitalisation (N'bn)	11,720.72	12,878.86	12,809.78	↑ 0.54%	9.88%
NSE BANKING	398.94	348.11	343.49	↑ 1.35%	-12.74%
NSE PENSION	1,207.46	965.58	957.13	↑ 0.88%	-20.03%
NSE CONSUMER GOODS	748.83	477.49	475.93	↑ 0.33%	-36.24%
NSE OIL AND GAS	302.23	235.12	235.12	↑ 0.00%	-22.20%
NSE 50	1,662.06	1,230.14	1,230.14	↑ 0.00%	-25.99%
NSE INDUSTRIAL	1,237.88	1,085.92	1,069.22	↑ 1.56%	-12.28%
NSE PREMIUM	2,195.03	2,203.35	2,190.73	↑ 0.58%	0.38%
NSE 30	1,417.15	1,085.00	1,079.92	↑ 0.47%	-23.44%
Volume Traded (N'mn)	929.32	378.35	432.47	↓ -12.51%	-59.29%
Value (N'mn)	3,951.56	7,150.02	5,578.56	↑ 28.17%	80.94%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.60	62.18	0.42	↑	Daily
External Reserves (\$'billion)	40.20	40.23	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	12-Nov-19	8-Nov-19	Change	YTD (%)
USD/NGN*	362.59	361.98	361.73	0.25	-0.17%
EUR/NGN*	416.77	398.15	398.86	-0.71	-4.47%
GBP/NGN*	463.32	464.12	464.67	-0.55	0.17%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	12-Nov-19	CHANGE (%)
CCNN	19.10	9.14%
UNIONDAC	0.24	9.09%
CORNERST	0.53	8.16%
CHIPLC	0.42	7.69%
WEMABANK	0.63	6.78%

### TOP LOSERS

COMPANY	12-Nov-19	CHANGE (%)
IKEJAHOTEL	0.88	-9.28%
COURTEVILLE	0.21	-8.70%
WAPCO	14.15	-3.74%
JAIZBANK	0.56	-3.45%
FBNH	5.60	-3.23%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	86.55m	NB	1,699.82m
ACCESS	73.03m	ZENITHBANK	1,520.96m
GUARANTY	37.12m	GUARANTY	1,058.60m
NB	36.00m	MTNN	890.79m
FIDELITYBK	17.71m	ACCESS	682.69m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,150.00	BUY
OKOMUOIL	80.00	52.95	BUY
GUARANTY	57.40	28.70	BUY
ZENITHBANK	37.00	17.40	BUY
UNILEVER	36.00	19.60	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	9.95	BUY
FBNH	12.50	5.60	BUY
ACCESS	8.50	9.55	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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