

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **191bps** today. The index is down **-14.60%** YTD.
- A total of 34 stocks gained points while 3 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, NB, MTNN, ACCESS and GUARANTY.
- Value traded was down -9.75% today to \$27.72m. It was another big day in Nigeria as we saw the rally continue in Access, UBA, ZENITH and GTB today. A lot of the action in Access and UBA was local driven as has been this week but we also saw international demand in the likes of GTB and Zenith. In NB we saw 36m crossed at 47.50. We expect the momentum to continue into tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	14-Nov-19	13-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,843.11	26,339.11	↑ 1.91%	-14.60%
Market Capitalisation (N'bn)	11,720.72	13,067.11	12,821.77	↑ 1.91%	11.49%
NSE BANKING	398.94	373.04	348.51	↑ 7.04%	-6.49%
NSE PENSION	1,207.46	999.82	964.27	↑ 3.69%	-17.20%
NSE CONSUMER GOODS	748.83	480.26	475.58	↑ 0.98%	-35.87%
NSE OIL AND GAS	302.23	230.20	228.11	↑ 0.92%	-23.83%
NSE 50	1,662.06	1,265.31	1,229.25	↑ 2.93%	-23.87%
NSE INDUSTRIAL	1,237.88	1,088.88	1,075.57	↑ 1.24%	-12.04%
NSE PREMIUM	2,195.03	2,238.56	2,198.06	↑ 1.84%	1.98%
NSE 30	1,417.15	1,116.57	1,079.46	↑ 3.44%	-21.21%
Volume Traded (N'mn)	929.32	624.84	610.56	↑ 2.34%	-32.76%
Value (N'mn)	3,951.56	10,022.37	11,104.61	↓ -9.75%	153.63%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.95	62.37	0.58	↑	Daily
External Reserves (\$billion)	40.07	40.17	-0.10	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	14-Nov-19	13-Nov-19	Change	YTD (%)
USD/NGN*	362.59	360.71	360.73	-0.02	-0.52%
EUR/NGN*	416.77	397.74	397.90	-0.16	-4.56%
GBP/NGN*	463.32	464.58	464.56	0.01	0.27%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	14-Nov-19	CHANGE (%)
EKOCORP	3.70	9.79%
CAVERTON	2.70	9.76%
GUINNESS	26.00	9.70%
UCAP	2.27	9.66%
FBNH	6.25	9.65%

### TOP LOSERS

COMPANY	14-Nov-19	CHANGE (%)
IKEJAHOTEL	0.87	-9.38%
CHAMPION	0.90	-9.09%
MTNN	121.90	-0.12%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	167.92m	ZENITHBANK	3,186.32m
ACCESS	99.30m	NB	1,724.07m
UBA	67.78m	MTNN	1,581.38m
NB	36.29m	ACCESS	1,060.27m
GUARANTY	29.62m	GUARANTY	850.99m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,150.00	BUY
OKOMUOIL	80.00	52.95	BUY
GUARANTY	57.40	29.90	BUY
ZENITHBANK	37.00	19.15	BUY
UNILEVER	36.00	18.50	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	10.90	BUY
FBNH	12.50	6.25	BUY
ACCESS	8.50	10.80	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



Contact:

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