

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **18bps** today. The index is down **-14.93%** YTD.
- A total of 20 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – MTN, UACN, NB, DANGCEM.
- Value traded today was up +157% to \$18.14m today. Today's session opened with a local cross of 100m UACN at N7.05. We then saw 13m NB cross at N49.00 (intl) and 8m MTNN cross at 122 and another 8m at 121.00 (all local). In Dangcem we saw a mix of local buying versus intl selling at different levels. Outside of these the market was quiet again. We expect another quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	19-Nov-19	18-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,739.44	26,691.09	↑ 0.18%	-14.93%
Market Capitalisation (N'bn)	11,720.72	12,905.86	12,882.52	↑ 0.18%	10.11%
NSE BANKING	398.94	359.03	359.41	↓ -0.11%	-10.00%
NSE PENSION	1,207.46	1,002.16	999.75	↑ 0.24%	-17.00%
NSE CONSUMER GOODS	748.83	491.72	490.14	↑ 0.32%	-34.33%
NSE OIL AND GAS	302.23	232.12	230.99	↑ 0.49%	-23.20%
NSE 50	1,662.06	1,263.75	1,263.50	↑ 0.02%	-23.96%
NSE INDUSTRIAL	1,237.88	1,099.67	1,103.83	↓ -0.38%	-11.17%
NSE PREMIUM	2,195.03	2,223.42	2,218.06	↑ 0.24%	1.29%
NSE 30	1,417.15	1,110.17	1,109.83	↑ 0.03%	-21.66%
Volume Traded (N'mn)	929.32	394.35	307.88	↑ 28.09%	-57.57%
Value (N'mn)	3,951.56	6,543.08	2,537.97	↑ 157.81%	65.58%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	61.52	62.44	-0.92	↓	Daily
External Reserves (\$billion)	40.06	40.08	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	19-Nov-19	18-Nov-19	Change	YTD (%)
USD/NGN*	362.59	361.96	362.46	-0.50	-0.17%
EUR/NGN*	416.77	400.48	401.35	-0.87	-3.91%
GBP/NGN*	463.32	467.66	469.51	-1.85	0.94%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	19-Nov-19	CHANGE (%)
EKOCORP	4.07	10.00%
CONOIL	16.90	9.74%
LEARNAFR	1.16	9.43%
NEIMETH	0.48	9.09%
ACADEMY	0.37	8.82%

TOP LOSERS

COMPANY	19-Nov-19	CHANGE (%)
ABCTRANS	0.41	-8.89%
UCAP	2.18	-5.22%
AIICO	0.73	-5.19%
CHIPLC	0.37	-5.13%
LIVESTOCK	0.50	-3.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
UACN	117.68m	MTNN	2,170.02m
FBNH	48.84m	UACN	826.93m
ACCESS	40.33m	NB	682.74m
ZENITHBANK	21.01m	DANGCEM	599.88m
UBA	20.20m	ZENITHBANK	390.72m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,150.00	BUY
OKOMUOIL	80.00	50.00	BUY
GUARANTY	57.40	29.00	BUY
ZENITHBANK	37.00	18.50	BUY
UNILEVER	36.00	18.50	BUY
NASCON	30.00	14.85	BUY
DANGSUGAR	21.00	12.10	BUY
FBNH	12.50	6.75	BUY
ACCESS	8.50	9.85	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY 

NIGERIAN MARKET WRAP



Contact:

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