

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **14bps** today. The index is down **-14.81%** YTD.
- A total of 24 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – MTNN, DANGCEM, ACCESS, UBA.
- Value traded today was down -53% to \$8.45m. We saw renewed buying interests in banking names with Access leading again and in some consumer names. Crosses were recorded in UBA and Dangcem (mix of local and foreign participation). It was generally quiet outside of crosses. Notably MTNN was hit to N119.05 (-2.34%) with local participation there. We expect to see moderate interests tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	20-Nov-19	19-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,776.15	26,739.44	↑ 0.14%	-14.81%
Market Capitalisation (N'bn)	11,720.72	12,923.58	12,905.86	↑ 0.14%	10.26%
NSE BANKING	398.94	365.47	359.03	↑ 1.79%	-8.39%
NSE PENSION	1,207.46	1,017.02	1,002.16	↑ 1.48%	-15.77%
NSE CONSUMER GOODS	748.83	497.97	491.72	↑ 1.27%	-33.50%
NSE OIL AND GAS	302.23	232.34	232.12	↑ 0.09%	-23.12%
NSE 50	1,662.06	1,274.99	1,263.75	↑ 0.89%	-23.29%
NSE INDUSTRIAL	1,237.88	1,094.72	1,099.67	↓ -0.45%	-11.56%
NSE PREMIUM	2,195.03	2,218.50	2,223.42	↓ -0.22%	1.07%
NSE 30	1,417.15	1,122.05	1,110.17	↑ 1.07%	-20.82%
Volume Traded (N'mn)	929.32	267.31	394.35	↓ -32.21%	-71.24%
Value (N'mn)	3,951.56	3,053.39	6,543.08	↓ -53.33%	-22.73%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.21	60.91	1.30	↑	Daily
External Reserves (\$billion)	40.06	40.08	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	20-Nov-19	19-Nov-19	Change	YTD (%)
USD/NGN*	362.59	361.85	360.71	1.14	-0.20%
EUR/NGN*	416.77	399.95	400.56	-0.60	-4.03%
GBP/NGN*	463.32	466.69	467.30	-0.61	0.73%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-Nov-19	CHANGE (%)
CHAMS	0.33	10.00%
LEARNAFR	1.27	9.48%
CONOIL	18.50	9.47%
CORNERST	0.70	9.38%
NPFMCRFBK	1.20	9.09%

TOP LOSERS

COMPANY	20-Nov-19	CHANGE (%)
NASCON	14.00	-5.72%
LASACO	0.27	-3.57%
WAPIC	0.34	-2.86%
UNITYBNK	0.70	-2.78%
AIICO	0.71	-2.74%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	63.52m	ACCESS	643.70m
UBA	44.85m	ZENITHBANK	451.63m
ZENITHBANK	24.09m	GUARANTY	414.07m
FBNH	16.82m	MTNN	345.91m
GUARANTY	14.26m	UBA	338.64m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,150.00	BUY
OKOMUOIL	80.00	50.00	BUY
GUARANTY	57.40	29.05	BUY
ZENITHBANK	37.00	18.80	BUY
UNILEVER	36.00	18.50	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	12.25	BUY
FBNH	12.50	7.30	BUY
ACCESS	8.50	10.20	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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