

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **35bps** today. The index is down **-14.76%** YTD.
- A total of 19 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK and GUARANTY.
- Value traded was down -52.18% to \$4.1m today. It was an extremely quiet session today with low volumes across the board. Value traded was helped by crosses in Zenith (10m shares) and GTB (4m shares). There was general lack of interest from investors in the market today. We expect the market to remain quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	27-Nov-19	26-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,790.10	26,883.33	↓ -0.35%	-14.76%
Market Capitalisation (N'bn)	11,720.72	12,930.31	12,975.31	↓ -0.35%	10.32%
NSE BANKING	398.94	356.33	358.09	↓ -0.49%	-10.68%
NSE PENSION	1,207.46	1,000.81	1,012.37	↓ -1.14%	-17.11%
NSE CONSUMER GOODS	748.83	532.53	533.58	↓ -0.20%	-28.89%
NSE OIL AND GAS	302.23	233.18	235.71	↓ -1.07%	-22.85%
NSE 50	1,662.06	1,300.94	1,305.89	↓ -0.38%	-21.73%
NSE INDUSTRIAL	1,237.88	1,071.59	1,072.50	↓ -0.08%	-13.43%
NSE PREMIUM	2,195.03	2,172.14	2,182.54	↓ -0.48%	-1.04%
NSE 30	1,417.15	1,128.37	1,134.24	↓ -0.52%	-20.38%
Volume Traded (N'mn)	929.32	189.86	209.97	↓ -9.58%	-79.57%
Value (N'mn)	3,951.56	1,483.76	3,103.06	↓ -52.18%	-62.45%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	64.44	64.27	0.17	↑	Daily
External Reserves (\$billion)	39.26	39.32	-0.06	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	26-Nov-19	25-Nov-19	Change	YTD (%)
USD/NGN*	362.59	361.98	360.70	1.28	-0.17%
EUR/NGN*	416.77	397.62	399.52	-1.90	-4.59%
GBP/NGN*	463.32	465.37	466.41	-1.04	0.44%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	27-Nov-19	CHANGE (%)
LIVESTOCK	0.55	10.00%
AGLEVENT	0.33	10.00%
NEIMETH	0.73	8.96%
WAPIC	0.38	8.57%
CUTIX	1.44	8.27%

### TOP LOSERS

COMPANY	27-Nov-19	CHANGE (%)
CHIPLC	0.36	-10.00%
GLAXOSMITH	5.70	-9.52%
OANDO	3.50	-9.09%
UNIONDAC	0.22	-8.33%
CADBURY	9.00	-8.16%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	26.35m	ZENITHBANK	416.21m
ZENITHBANK	22.51m	GUARANTY	206.48m
CHAMS	18.92m	MTNN	110.75m
FIDELITY	10.91m	FBNH	69.86m
FBNH	10.53m	DANGCEM	62.50m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,299.90	BUY
OKOMUOIL	80.00	49.65	BUY
GUARANTY	57.40	29.90	BUY
ZENITHBANK	37.00	18.50	BUY
UNILEVER	36.00	16.00	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	14.50	BUY
FBNH	12.50	6.50	BUY
ACCESS	8.50	8.95	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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27 November 2019

DAILY

**NIGERIAN MARKET WRAP**



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