

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **13bps** today. The index is down **-14.65%** YTD.
- A total of 19 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – NESTLE and DANGCEM.
- Value traded was up 15% to \$4.77m. It was another quiet session today with crosses in Nestle and Dangcem. In Nestle we saw 200k shares crossed at 1300 and in Dangcem we saw some crosses in the auction for about 1.5m shares. Elsewhere it was very quiet. GTB closed at N30.05 with mostly international demand chasing thin supply. We expect tomorrow's session to be quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	28-Nov-19	27-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,824.50	26,790.10	↑ 0.13%	-14.65%
Market Capitalisation (N'bn)	11,720.72	12,946.92	12,930.31	↑ 0.13%	10.46%
NSE BANKING	398.94	358.66	356.33	↑ 0.65%	-10.10%
NSE PENSION	1,207.46	1,008.79	1,000.81	↑ 0.80%	-16.45%
NSE CONSUMER GOODS	748.83	530.91	532.53	↓ -0.30%	-29.10%
NSE OIL AND GAS	302.23	234.77	233.18	↑ 0.68%	-22.32%
NSE 50	1,662.06	1,303.62	1,300.94	↑ 0.21%	-21.57%
NSE INDUSTRIAL	1,237.88	1,070.08	1,071.59	↓ -0.14%	-13.56%
NSE PREMIUM	2,195.03	2,176.71	2,172.14	↑ 0.21%	-0.83%
NSE 30	1,417.15	1,131.75	1,128.37	↑ 0.30%	-20.14%
Volume Traded (N'mn)	929.32	303.77	189.86	↑ 60.00%	-67.31%
Value (N'mn)	3,951.56	1,720.07	1,483.76	↑ 15.93%	-56.47%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.62	64.06	-0.44	↓	Daily
External Reserves (\$billion)	39.85	39.88	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	28-Nov-19	27-Nov-19	Change	YTD (%)
USD/NGN*	362.59	360.73	360.73	0.00	-0.51%
EUR/NGN*	416.77	399.57	398.74	0.83	-4.13%
GBP/NGN*	463.32	468.87	468.39	0.48	1.20%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Nov-19	CHANGE (%)
CADBURY	9.90	10.00%
CUTIX	1.58	9.72%
GLAXOSMITH	6.25	9.65%
UNIONDAC	0.24	9.09%
UACN	7.50	7.14%

TOP LOSERS

COMPANY	28-Nov-19	CHANGE (%)
CILEASING	5.95	-9.85%
JAIZBANK	0.63	-8.70%
LIVESTOCK	0.51	-7.27%
AFROMEDIA	0.34	-5.56%
DANGSUGAR	13.80	-4.83%

COMPANY	VOLUME	COMPANY	VALUE (N)
LAWUNION	151.70m	NESTLE	315.64m
UBA	20.36m	DANGCEM	286.69m
ACCESS	12.37m	ZENITHBANK	190.22m
MBENEFIT	11.03m	GUARANTY	165.93m
ZENITHBANK	10.37m	UBA	142.61m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,299.90	BUY
OKOMUOIL	80.00	49.65	BUY
GUARANTY	57.40	30.05	BUY
ZENITHBANK	37.00	18.60	BUY
UNILEVER	36.00	16.10	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	13.80	BUY
FBNH	12.50	6.80	BUY
ACCESS	8.50	9.15	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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