

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **66bps** today. The index is down **-14.09%** YTD. The ASI gained +4bps week-on-week and +245bps month-on-month.
- A total of 19 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – NB/ ZENITHBANK, DANGCEM, UACN and NESTLE.
- Value traded was up +112.77% today to \$10.15m. Today's action was mostly in the consumer space as we saw over 30m NB crossed at N51.05. We also saw 20m UACN crossed at N8.00. In Dangcem, we also saw some crosses between N142.80 – 142.00 levels. Elsewhere, it was quiet again. Going in to next week, we expect the market to remain quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	29-Nov-19	28-Nov-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,002.15	26,824.50	↑ 0.66%	-14.09%
Market Capitalisation (N'bn)	11,720.72	13,032.66	12,946.92	↑ 0.66%	11.19%
NSE BANKING	398.94	361.12	358.66	↑ 0.69%	-9.48%
NSE PENSION	1,207.46	1,012.60	1,008.79	↑ 0.38%	-16.14%
NSE CONSUMER GOODS	748.83	541.72	530.91	↑ 2.04%	-27.66%
NSE OIL AND GAS	302.23	234.98	234.77	↑ 0.09%	-22.25%
NSE 50	1,662.06	1,310.14	1,303.62	↑ 0.50%	-21.17%
NSE INDUSTRIAL	1,237.88	1,082.82	1,070.08	↑ 1.19%	-12.53%
NSE PREMIUM	2,195.03	2,188.11	2,176.71	↑ 0.52%	-0.32%
NSE 30	1,417.15	1,136.06	1,131.75	↑ 0.38%	-19.83%
Volume Traded (N'mn)	929.32	227.16	303.77	↓ -25.22%	-75.56%
Value (N'mn)	3,951.56	3,659.71	1,720.07	↑ 112.77%	-7.39%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.05	63.87	-0.82	↓	Daily
External Reserves (\$billion)	39.83	39.85	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	29-Nov-19	28-Nov-19	Change	YTD (%)
USD/NGN*	362.59	361.98	360.73	1.25	-0.17%
EUR/NGN*	416.77	397.32	397.98	-0.65	-4.66%
GBP/NGN*	463.32	465.95	466.71	-0.76	0.57%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Nov-19	CHANGE (%)
UNITYBANK	0.71	9.23%
AGLEVENT	0.36	9.09%
CHIPLC	0.39	8.33%
UACN	8.00	6.67%
CCNN	20.00	5.26%

TOP LOSERS

COMPANY	29-Nov-19	CHANGE (%)
IKEJAHOTEL	1.13	-9.60%
CUTIX	1.45	-8.23%
CHAMS	0.35	-7.89%
STANBIC	38.15	-4.86%
COURTEVILLE	0.24	-4.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
UACN	42.61m	NB	1,073.94m
UBA	40.66m	ZENITHBANK	506.21m
ZENITHBANK	27.18m	DANGCEM	458.43m
NB	20.99m	UACN	334.15m
TRANSCORP	15.72m	NESTLE	289.59m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,350.00	BUY
OKOMUOIL	80.00	49.65	BUY
GUARANTY	57.40	30.45	BUY
ZENITHBANK	37.00	18.60	BUY
UNILEVER	36.00	16.10	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	13.80	BUY
FBNH	12.50	6.70	BUY
ACCESS	8.50	9.25	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



29 November 2019

DAILY

NIGERIAN MARKET WRAP



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