

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **13bps** today. The index is down **-15.57%** YTD. The ASI lost **119bps** this week.
- A total of 20 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – UBA, MTNN and NB.
- Value traded was down 53% to \$3.95m. It was indeed a very quiet day today with thin volumes across the board. We saw few crosses in NB, MTNN and UBA today. Going in to next week, we expect the market to remain quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	13-Dec-19	12-Dec-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,536.21	26,569.80	↓ -0.13%	-15.57%
Market Capitalisation (N'bn)	11,720.72	12,807.77	12,823.98	↓ -0.13%	9.27%
NSE BANKING	398.94	352.66	349.22	↑ 0.99%	-11.60%
NSE PENSION	1,207.46	1,013.14	1,010.49	↑ 0.26%	-16.09%
NSE CONSUMER GOODS	748.83	548.50	546.42	↑ 0.38%	-26.75%
NSE OIL AND GAS	302.23	234.05	235.34	↓ -0.55%	-22.56%
NSE 50	1,662.06	1,297.20	1,289.79	↑ 0.57%	-21.95%
NSE INDUSTRIAL	1,237.88	1,056.79	1,049.29	↑ 0.71%	-14.63%
NSE PREMIUM	2,195.03	2,137.83	2,152.16	↓ -0.67%	-2.61%
NSE 30	1,417.15	1,124.63	1,118.80	↑ 0.52%	-20.64%
Volume Traded (N'mn)	929.32	155.34	319.69	↓ -51.41%	-83.28%
Value (N'mn)	3,951.56	1,431.85	3,072.43	↓ -53.40%	-63.76%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	64.77	64.20	0.57	↑	Daily
External Reserves (\$'billion)	39.38	39.44	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	13-Dec-19	12-Dec-19	Change	YTD (%)
USD/NGN*	362.59	362.37	362.24	0.13	-0.06%
EUR/NGN*	416.77	403.57	404.05	-0.48	-3.17%
GBP/NGN*	463.32	482.16	477.96	4.19	4.07%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	13-Dec-19	CHANGE (%)
AGLEVENT	0.39	8.33%
CORNERST	0.66	6.45%
JAIZBANK	0.67	6.35%
ETI	6.90	5.34%
PZ	5.25	5.00%

TOP LOSERS

COMPANY	13-Dec-19	CHANGE (%)
GLAXOSMITH	5.25	-9.48%
LIVESTOCK	0.48	-5.88%
OANDO	3.62	-4.74%
CAVERTON	2.45	-3.92%
ROYALEX	0.26	-3.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	42.59m	UBA	285.18m
ZENITHBANK	13.74m	ZENITHBANK	255.22m
UNIONDAC	11.83m	GUARANTY	194.83m
FBNH	8.36m	MNB	86.25m
ACCESS	8.29m	ACCESS	77.72m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,300.00	BUY
WAPCO	21.84	13.95	BUY
GUARANTY	57.40	29.20	BUY
ZENITHBANK	37.00	18.75	BUY
NB	69.00	52.70	BUY
NASCON	24.00	14.00	BUY
DANGSUGAR	21.00	16.55	BUY
FBNH	11.72	6.50	BUY
ACCESS	9.35	9.40	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



13 December 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)

www.stanbicibtstockbrokers.com