

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **13bps** today. The index is down **-15.18%** YTD.
- A total of 17 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – DANGCEM, NESTLE, ZENITHBANK, ACCESS GUARANTY.
- Value traded was up 133% to \$13.3m. Activities improved today on some speculative buying mostly in some banking and consumer names. Notably Dangcem was lifted to N149.00 level (+4.93%) for a cross of about 1m shares (suspect local) and was hit to N140.00.. Also buying interests continued in Access and traded mostly at N10.00 (+2.04%) where it closed today. We saw other crosses in Guaranty, Nestle and Zenith Bank (mostly foreign participation). We expect the moderate buying interests to continue in the market tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	17-Dec-19	16-Dec-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,660.44	26,695.18	↓ -0.13%	-15.18%
Market Capitalisation (N'bn)	11,720.72	12,867.73	12,884.50	↓ -0.13%	9.79%
NSE BANKING	398.94	360.64	358.43	↑ 0.62%	-9.60%
NSE PENSION	1,207.46	1,025.14	1,021.32	↑ 0.37%	-15.10%
NSE CONSUMER GOODS	748.83	550.76	550.69	↑ 0.01%	-26.45%
NSE OIL AND GAS	302.23	234.62	234.24	↑ 0.16%	-22.37%
NSE 50	1,662.06	1,302.62	1,302.61	↑ 0.00%	-21.63%
NSE INDUSTRIAL	1,237.88	1,055.96	1,066.86	↓ -1.02%	-14.70%
NSE PREMIUM	2,195.03	2,148.19	2,156.13	↓ -0.37%	-2.13%
NSE 30	1,417.15	1,133.60	1,134.03	↓ -0.04%	-20.01%
Volume Traded (N'mn)	929.32	331.91	170.52	↑ 94.65%	-64.28%
Value (N'mn)	3,951.56	4,780.72	2,050.58	↑ 133.14%	20.98%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.60	11.22	0.38	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	65.75	65.34	0.41	↑	Daily
External Reserves (\$billion)	39.24	39.32	-0.08	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	17-Dec-19	16-Dec-19	Change	YTD (%)
USD/NGN*	362.59	362.74	362.24	0.50	0.04%
EUR/NGN*	416.77	404.87	404.46	0.41	-2.85%
GBP/NGN*	463.32	478.15	483.73	-5.58	3.20%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-Dec-19	CHANGE (%)
CHAMS	0.33	10.00%
GUINNESS	35.60	9.88%
AGLEVENT	0.46	9.52%
PRESCO	47.50	9.20%
WEMABANK	0.74	8.82%

TOP LOSERS

COMPANY	17-Dec-19	CHANGE (%)
UNITYBNK	0.65	-7.14%
CORNERST	0.56	-6.67%
INTBREW	9.50	-5.94%
NASCON	13.25	-5.36%
NEIMETH	0.57	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	106.86m	GUARANTY	1,479.51m
GUARANTY	50.12m	ACCESS	1,068.75m
ZENITHBANK	46.64m	ZENITHBANK	873.56m
TRANSCOR	24.08m	NESTLE	381.24m
FCMB	20.55m	DANGCEM	351.17m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,300.00	BUY
WAPCO	21.84	13.90	BUY
GUARANTY	57.40	29.55	BUY
ZENITHBANK	37.00	18.70	BUY
NB	69.00	52.70	BUY
NASCON	24.00	13.25	BUY
DANGSUGAR	21.00	16.55	BUY
FBNH	11.72	6.30	BUY
ACCESS	9.35	10.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY 

NIGERIAN MARKET WRAP



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