

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **73bps** today. The index is down **-15.34%** YTD.
- A total of 24 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – DANGCEM, GTB, MTNN, ZENITH, ACCESS and NESTLE.
- Value traded was up +136% to \$19.85m today and it was driven mostly by crosses. We saw 42m GTB crossed at N29.00 (foreign). Going into the session, we saw 19m MTNN crossed at N105.00 and some decent volumes in DANGCEM at N140 towards the close. Tomorrow is the last trading day of the year 2019 and we expect to see further interest in the market.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	30-Dec-19	27-Dec-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	26,609.34	26,416.48	↑ 0.73%	-15.34%
Market Capitalisation (N'bn)	11,720.72	12,846.02	12,752.92	↑ 0.73%	9.60%
NSE BANKING	398.94	352.02	354.50	↓ -0.70%	-11.76%
NSE PENSION	1,207.46	1,036.20	1,027.01	↑ 0.89%	-14.18%
NSE CONSUMER GOODS	748.83	594.52	582.11	↑ 2.13%	-20.61%
NSE OIL AND GAS	302.23	246.02	234.12	↑ 5.08%	-18.60%
NSE 50	1,662.06	1,337.40	1,324.81	↑ 0.95%	-19.53%
NSE INDUSTRIAL	1,237.88	1,052.72	1,048.29	↑ 0.42%	-14.96%
NSE PREMIUM	2,195.03	2,093.37	2,075.07	↑ 0.88%	-4.63%
NSE 30	1,417.15	1,161.95	1,150.16	↑ 1.03%	-18.01%
Volume Traded (N'mn)	929.32	382.81	222.48	↑ 72.06%	-58.81%
Value (N'mn)	3,951.56	7,186.43	3,040.08	↑ 136.39%	81.86%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.85	11.60	0.25	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	68.68	68.16	0.52	↑	Daily
External Reserves (\$billion)	38.78	38.82	-0.04	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	30-Dec-19	27-Dec-19	Change	YTD (%)
USD/NGN*	362.59	363.21	361.81	1.40	0.17%
EUR/NGN*	416.77	407.81	406.35	1.46	-2.15%
GBP/NGN*	463.32	478.36	475.69	2.67	3.25%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	30-Dec-19	CHANGE (%)
NEM	2.42	10.00%
ETERNA	3.30	10.00%
UNIONDAC	0.22	10.00%
UACPROP	1.01	9.78%
WEMABANK	0.70	9.38%

### TOP LOSERS

COMPANY	30-Dec-19	CHANGE (%)
CIEASING	5.40	-10.00%
LEARNAFR	1.13	-9.60%
UBN	6.15	-9.56%
UNITYBANK	0.66	-8.33%
TRANSEXPRES	0.92	-8.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCOR	138.89m	DANGCEM	1,576.36m
GUARANTY	48.34m	MTNN	1,514.36m
ACCESS	45.02m	GUARANTY	1,402.54m
UBA	39.35m	ZENITHBANK	640.80m
ZENITHBANK	34.68m	ACCESS	437.58m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,469.90	BUY
WAPCO	21.84	14.00	BUY
GUARANTY	57.40	29.00	BUY
ZENITHBANK	37.00	18.50	BUY
NB	69.00	59.75	BUY
NASCON	24.00	12.95	BUY
DANGSUGAR	21.00	13.80	BUY
FBNH	11.72	6.35	BUY
ACCESS	9.35	9.75	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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30 December 2019

DAILY

**NIGERIAN MARKET WRAP**



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