

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **10bps** today. The index is up **+0.10%** YTD.
- A total of 22 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – SEPLAT, GTB, ZENITHBANK, FBNH and ACCESS.
- Value traded was \$14.42m today and the market opened the year in positive territory. It was mostly quiet as expected and activities were driven by crosses. We saw a local book-over of 3.99m SEPLAT. Elsewhere, crosses included 5m STANBIC and 21m ACCESS. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	2-Jan-20	31-Dec-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,867.79	26,842.07	↑ 0.10%	0.10%
Market Capitalisation (N'bn)	12,958.38	12,970.80	12,958.38	↑ 0.10%	0.10%
NSE BANKING	356.84	355.46	356.84	↓ -0.39%	-0.39%
NSE PENSION	1,054.06	1,047.20	1,054.06	↓ -0.65%	-0.65%
NSE CONSUMER GOODS	592.85	592.24	592.85	↓ -0.10%	-0.10%
NSE OIL AND GAS	262.54	249.38	262.54	↓ -5.01%	-5.01%
NSE 50	1,346.70	1,343.84	1,346.70	↓ -0.21%	-0.21%
NSE INDUSTRIAL	1,075.60	1,051.34	1,075.60	↓ -2.26%	-2.26%
NSE PREMIUM	2,116.22	2,128.91	2,116.22	↑ 0.60%	0.60%
NSE 30	1,177.83	1,180.79	1,177.83	↑ 0.25%	0.25%
Volume Traded (N'mn)	1,053.57	263.20	1,053.57	↓ -75.02%	-75.02%
Value (N'mn)	5,496.21	5,230.65	5,496.21	↓ -4.83%	-4.83%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.85	11.60	0.25	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	66.23	66.00	0.23	↑	Daily
External Reserves (\$billion)	38.62	38.68	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	2-Jan-20	31-Dec-19	Change	YTD (%)
USD/NGN*	365.35	363.35	365.35	-2.00	-0.55%
EUR/NGN*	408.89	407.56	408.89	-1.33	-0.33%
GBP/NGN*	483.21	479.22	483.21	-3.99	-0.83%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	2-Jan-20	CHANGE (%)
ROYALEX	0.33	10.00%
CORNERST	0.49	8.89%
COURTEVILLE	0.25	8.70%
TRANSCOR	1.07	8.08%
VITAFOAM	4.70	6.82%

TOP LOSERS

COMPANY	2-Jan-20	CHANGE (%)
SEPLAT	592.10	-9.99%
GLAXOSMITH	5.50	-9.84%
WAPCO	13.80	-9.80%
FIDSON	2.80	-9.68%
WEMABANK	0.68	-8.11%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	60.27m	SEPLAT	2,368.31m
ACCESS	33.50m	GUARANTY	613.89m
ZENITHBANK	30.91m	ZENITHBANK	578.18m
UBA	28.17m	FBNH	383.77m
GUARANTY	20.94m	ACCESS	335.16m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,469.90	BUY
WAPCO	21.84	13.80	BUY
GUARANTY	57.40	29.20	BUY
ZENITHBANK	37.00	18.70	BUY
NB	69.00	59.00	BUY
NASCON	24.00	12.95	BUY
DANGSUGAR	21.00	14.00	BUY
FBNH	11.72	6.50	BUY
ACCESS	9.35	10.10	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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