

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **38bps** today. The index is up **+0.47%** YTD.
- A total of 22 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, MTNN, UBA and ACCESS.
- Value traded was down 28% to \$10.38m today. We saw a mix of local and foreign participation in names including Zenith, GTB and MTNN. Activities in these names were driven by crosses and outside of these crosses it was quiet again. We expect the market to be quiet outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	3-Jan-20	2-Jan-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,968.79	26,867.79	↑ 0.38%	0.47%
Market Capitalisation (N'bn)	12,958.38	13,019.55	12,970.80	↑ 0.38%	0.47%
NSE BANKING	356.84	364.95	355.46	↑ 2.67%	2.27%
NSE PENSION	1,054.06	1,053.67	1,047.20	↑ 0.62%	-0.04%
NSE CONSUMER GOODS	592.85	586.63	592.24	↓ -0.95%	-1.05%
NSE OIL AND GAS	262.54	246.78	249.38	↓ -1.04%	-6.00%
NSE 50	1,346.70	1,352.68	1,343.84	↑ 0.66%	0.44%
NSE INDUSTRIAL	1,075.60	1,051.30	1,051.34	↓ 0.00%	-2.26%
NSE PREMIUM	2,116.22	2,139.47	2,128.91	↑ 0.50%	1.10%
NSE 30	1,177.83	1,186.09	1,180.79	↑ 0.45%	0.70%
Volume Traded (N'mn)	1,053.57	608.86	263.20	↑ 131.33%	-42.21%
Value (N'mn)	5,496.21	3,761.37	5,230.65	↓ -28.09%	-31.56%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.85	11.60	0.25	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	68.76	66.25	2.51	↑	Daily
External Reserves (\$'billion)	38.62	38.68	-0.06	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	3-Jan-20	2-Jan-19	Change	YTD (%)
USD/NGN*	365.35	363.35	362.35	1.00	-0.55%
EUR/NGN*	408.89	405.98	406.87	-0.88	-0.71%
GBP/NGN*	483.21	476.20	478.40	-2.20	-1.45%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3-Jan-20	CHANGE (%)
NIGERINS	0.22	10.00%
CORNERST	0.53	8.16%
AFRIPRUD	4.25	6.25%
ETI	6.95	6.11%
JAPAUOIL	0.21	5.00%

TOP LOSERS

COMPANY	3-Jan-20	CHANGE (%)
OMATEK	0.45	-10.00%
DEAPCAP	0.36	-10.00%
NEIMETH	0.56	-9.68%
LINKASSU	0.48	-9.43%
INTERLIN	2.91	-9.06%

COMPANY	VOLUME	COMPANY	VALUE (N)
NIGERINS	127.24m	ZENITHBANK	1,214.10m
VERITASK	121.16m	GUARANTY	515.38m
ZENITHBANK	63.54m	MTNN	406.96m
UBA	46.04m	UBA	339.95m
JAPAUOIL	30.13m	ACCESS	231.26m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,469.90	BUY
WAPCO	21.84	13.80	BUY
GUARANTY	57.40	30.10	BUY
ZENITHBANK	37.00	19.25	BUY
NB	69.00	56.10	BUY
NASCON	24.00	12.95	BUY
DANGSUGAR	21.00	14.20	BUY
FBNH	11.72	6.60	BUY
ACCESS	9.35	10.15	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



3 January 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

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