

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **2bps** today. The index is up **+3.86%** YTD.
- A total of 13 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK.
- Value traded was down -34.33% today with GTB being the most active stock of the day. Similar to yesterday, it was mostly quiet until the last 30mins where we started seeing crosses at N29.00. Elsewhere, it was mostly very quiet, and we expect a similar session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	12-Feb-20	11-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,878.43	27,871.90	↑ 0.02%	3.86%
Market Capitalisation (N'bn)	12,958.38	14,519.77	14,516.36	↑ 0.02%	12.05%
NSE BANKING	356.84	366.99	364.90	↑ 0.57%	2.84%
NSE PENSION	1,054.06	1,044.10	1,044.92	↓ -0.08%	-0.94%
NSE CONSUMER GOODS	592.85	511.86	513.45	↓ -0.31%	-13.66%
NSE OIL AND GAS	262.54	242.66	242.66	↑ 0.00%	-7.57%
NSE 50	1,346.70	1,346.47	1,347.50	↓ -0.08%	-0.02%
NSE INDUSTRIAL	1,075.60	1,181.06	1,180.17	↑ 0.08%	9.80%
NSE PREMIUM	2,116.22	2,374.44	2,371.05	↑ 0.14%	12.20%
NSE 30	1,177.83	1,229.28	1,228.92	↑ 0.03%	4.37%
Volume Traded (N'mn)	1,053.57	152.34	276.27	↓ -44.86%	-85.54%
Value (N'mn)	5,496.21	2,435.54	3,708.72	↓ -34.33%	-55.69%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.00	11.85	0.15	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	56.15	54.01	2.14	↑	Daily
External Reserves (\$billion)	37.66	37.73	-0.07	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	12-Feb-20	11-Feb-20	Change	YTD (%)
USD/NGN*	365.35	361.77	361.66	0.11	-0.98%
EUR/NGN*	408.89	397.51	397.68	-0.17	-2.78%
GBP/NGN*	483.21	472.51	471.95	0.55	-2.22%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12-Feb-20	CHANGE (%)
CILEASING	5.40	9.09%
AFRIPRUD	4.70	2.17%
UACN	9.50	2.15%
LAWUNION	1.22	1.67%
ACCESS	9.75	1.56%

TOP LOSERS

COMPANY	12-Feb-20	CHANGE (%)
SKYAVN	3.05	-9.50%
ROYALEX	0.23	-8.00%
JAPAUOIL	0.24	-7.69%
GUINNESS	28.00	-7.28%
STERLNBANK	1.55	-7.19%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	45.72m	GUARANTY	1,335.48m
ZENITHBANK	20.71m	ZENITHBANK	398.71m
UBA	11.66m	UBA	91.40m
FBNH	9.96m	NESTLE	61.00m
FIDELITY	5.53m	FBNH	59.18m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,242.00	BUY
WAPCO	21.84	15.60	BUY
GUARANTY	57.40	29.00	BUY
ZENITHBANK	37.00	19.95	BUY
NB	69.00	51.50	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.85	BUY
FBNH	11.72	5.95	BUY
ACCESS	9.35	9.75	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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