

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **5bps** today. The index is up **+3.81%** YTD.
- A total of 13 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – MTNN, FLOURMILL.
- Value traded was up +14.21% today to \$7.69m. It was another relatively quiet day today. We saw crosses in Flourmill (20m) and MTNN. In GTB, we saw the stock lifted up to N30.00 though this was on thin volumes. The rest of the market was quiet and we expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	13-Feb-20	12-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,864.84	27,878.43	↓ -0.05%	3.81%
Market Capitalisation (N'bn)	12,958.38	14,512.69	14,519.77	↓ -0.05%	11.99%
NSE BANKING	356.84	373.65	366.99	↑ 1.81%	4.71%
NSE PENSION	1,054.06	1,049.09	1,044.10	↑ 0.48%	-0.47%
NSE CONSUMER GOODS	592.85	512.34	511.86	↑ 0.09%	-13.58%
NSE OIL AND GAS	262.54	242.66	242.66	↑ 0.00%	-7.57%
NSE 50	1,346.70	1,358.62	1,346.47	↑ 0.90%	0.89%
NSE INDUSTRIAL	1,075.60	1,190.38	1,181.06	↑ 0.79%	10.67%
NSE PREMIUM	2,116.22	2,348.96	2,374.44	↓ -1.07%	11.00%
NSE 30	1,177.83	1,228.91	1,229.28	↓ -0.03%	4.34%
Volume Traded (N'mn)	1,053.57	150.72	152.34	↓ -1.06%	-85.69%
Value (N'mn)	5,496.21	2,781.51	2,435.54	↑ 14.21%	-49.39%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.00	11.85	0.15	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	55.98	55.79	0.19	↑	Daily
External Reserves (\$billion)	37.66	37.73	-0.07	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	13-Feb-20	12-Feb-20	Change	YTD (%)
USD/NGN*	365.35	361.78	361.77	0.01	-0.98%
EUR/NGN*	408.89	395.64	396.37	-0.73	-3.24%
GBP/NGN*	483.21	474.82	472.42	2.40	-1.74%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	13-Feb-20	CHANGE (%)
UCAP	2.86	10.00%
LEARNAFR	1.24	9.73%
WAPIC	0.36	9.09%
LIVESTOCK	0.65	8.33%
GUARANTY	30.85	6.38%

TOP LOSERS

COMPANY	13-Feb-20	CHANGE (%)
LAWUNION	1.10	-9.84%
JAPAUOIL	0.22	-8.33%
NEM	2.04	-7.27%
AIICO	0.80	-5.88%
JAIZBANK	0.63	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	25.41m	MTNN	698.34m
FLOURMIL	24.90m	FLOURMIL	571.07m
UCAP	21.78m	ZENITHBANK	502.43m
UBA	10.81m	NESTLE	241.88m
FBNH	6.57m	BUACEM	222.77m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,242.00	BUY
WAPCO	21.84	15.60	BUY
GUARANTY	57.40	30.85	BUY
ZENITHBANK	37.00	19.90	BUY
NB	69.00	51.50	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.85	BUY
FBNH	11.72	6.00	BUY
ACCESS	9.35	9.80	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



13 February 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com