

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **39bps** today. The index is up **+3.40%** YTD.
- A total of 9 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, UACN.
- Value traded was down -53.99% today to \$3.51m. The market was very quiet today across the board. At the open, there was a cross of 14m UACN at 10.00 but prices dropped post this. Elsewhere we still saw some activity in Zenith as it traded 21.7m shares today. GTB was hit down to close at 29.90 from 30.85 the previous day. Going in to next week, we expect the market to be quiet outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	14-Feb-20	13-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,755.87	27,864.84	↓ -0.39%	3.40%
Market Capitalisation (N'bn)	12,958.38	14,455.93	14,512.69	↓ -0.39%	11.56%
NSE BANKING	356.84	367.35	373.65	↓ -1.69%	2.95%
NSE PENSION	1,054.06	1,042.87	1,049.09	↓ -0.59%	-1.06%
NSE CONSUMER GOODS	592.85	510.79	512.34	↓ -0.30%	-13.84%
NSE OIL AND GAS	262.54	242.21	242.66	↓ -0.19%	-7.74%
NSE 50	1,346.70	1,348.94	1,358.62	↓ -0.71%	0.17%
NSE INDUSTRIAL	1,075.60	1,189.50	1,190.38	↓ -0.07%	10.59%
NSE PREMIUM	2,116.22	2,343.11	2,348.96	↓ -0.25%	10.72%
NSE 30	1,177.83	1,222.89	1,228.91	↓ -0.49%	3.83%
Volume Traded (N'mn)	1,053.57	132.51	150.72	↓ -12.08%	-87.42%
Value (N'mn)	5,496.21	1,279.65	2,781.51	↓ -53.99%	-76.72%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.00	11.85	0.15	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	57.34	56.34	1.00	↑	Daily
External Reserves (\$'billion)	37.30	37.37	-0.07	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	14-Feb-20	13-Feb-20	Change	YTD (%)
USD/NGN*	365.35	363.98	361.78	2.20	-0.37%
EUR/NGN*	408.89	395.73	395.16	0.57	-3.22%
GBP/NGN*	483.21	474.67	475.47	-0.80	-1.77%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	14-Feb-20	CHANGE (%)
CAVERTON	2.74	9.60%
LASACO	0.26	8.33%
LIVESTOCK	0.70	7.69%
LAWUNION	1.15	4.55%
UPL	1.25	4.17%

### TOP LOSERS

COMPANY	14-Feb-20	CHANGE (%)
GUINNESS	25.20	-10.00%
NEIMETH	0.45	-10.00%
NPFMCRFB	1.11	-9.76%
CHAMS	0.28	-9.68%
JAPAUOIL	0.20	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	21.71m	ZENITHBANK	429.52m
UACN	21.24m	UACN	208.46m
UCAP	20.55m	UBA	107.70m
UBA	13.87m	BUACEM	61.05m
FBNH	6.75m	UCAP	60.31m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,242.00	BUY
WAPCO	21.84	15.50	BUY
GUARANTY	57.40	29.90	BUY
ZENITHBANK	37.00	19.65	BUY
NB	69.00	51.50	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.85	BUY
FBNH	11.72	5.95	BUY
ACCESS	9.35	9.70	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



14 February 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)