

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **8bps** today. The index is up **+2.63%** YTD.
- A total of 12 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK.
- Value traded was up 36% today to \$5.96m. It was a relatively quiet day, save for actions in GTB and Zenith. In GTB, we saw a cross of 15m at N29.00 and in Zenith, we saw aggressive sellers at N19.45 (foreign), while buyers were mostly local. We expect another quiet session tomorrow outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	18-Feb-20	17-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,547.56	27,570.94	↓ -0.08%	2.63%
Market Capitalisation (N'bn)	12,958.38	14,347.44	14,359.62	↓ -0.08%	10.72%
NSE BANKING	356.84	360.22	361.99	↓ -0.49%	0.95%
NSE PENSION	1,054.06	1,027.71	1,029.47	↓ -0.17%	-2.50%
NSE CONSUMER GOODS	592.85	504.37	504.42	↓ -0.01%	-14.92%
NSE OIL AND GAS	262.54	243.56	243.56	↑ 0.00%	-7.23%
NSE 50	1,346.70	1,335.76	1,337.40	↓ -0.12%	-0.81%
NSE INDUSTRIAL	1,075.60	1,171.05	1,171.05	↑ 0.00%	8.87%
NSE PREMIUM	2,116.22	2,336.16	2,340.54	↓ -0.19%	10.39%
NSE 30	1,177.83	1,212.41	1,213.82	↓ -0.12%	2.94%
Volume Traded (N'mn)	1,053.57	168.07	134.61	↑ 24.86%	-84.05%
Value (N'mn)	5,496.21	2,156.79	1,583.74	↑ 36.18%	-60.76%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	57.13	57.67	-0.54	↓	Daily
External Reserves (\$'billion)	37.15	37.23	-0.08	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	18-Feb-20	17-Feb-20	Change	YTD (%)
USD/NGN*	365.35	363.86	363.84	0.02	-0.41%
EUR/NGN*	408.89	394.43	395.03	-0.60	-3.54%
GBP/NGN*	483.21	474.88	474.47	0.41	-1.72%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	18-Feb-20	CHANGE (%)
UAC-PROP	0.99	10.00%
WAPIC	0.33	10.00%
CILEASING	5.80	7.41%
NEIMETH	0.48	6.67%
JAIZBANK	0.71	4.41%

### TOP LOSERS

COMPANY	18-Feb-20	CHANGE (%)
LAWUNION	0.99	-4.81%
JAPAUOIL	0.20	-4.76%
COURTVILLE	0.21	-4.55%
LINKASSUR	0.44	-4.35%
VITAFOAM	4.55	-3.19%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	48.98m	ZENITHBANK	953.24m
GUARANTY	17.07m	GUARANTY	494.85m
UCAP	15.64m	ACCESS	124.43m
ACCESS	12.83m	DANGCEM	82.30m
FBNH	10.31m	STANBIC	64.86m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,242.00	BUY
WAPCO	21.84	15.10	BUY
GUARANTY	57.40	28.85	BUY
ZENITHBANK	37.00	19.50	BUY
NB	69.00	51.50	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.35	BUY
FBNH	11.72	5.80	BUY
ACCESS	9.35	9.70	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



Contact:

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