

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **9bps** today. The index is up **+2.54%** YTD.
- A total of 13 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, NESTLE, STANBIC, FBNH.
- Value traded was up 133% today to \$13.77m. Three names (GTB, Zenith and Nestle) dominated activities today with each name above \$1m and they accounted for 75 percent of today's trades. 63m GTB crossed at 28.50 (mostly foreign). There were also crosses in Nestle, Zenith, Stanbic, FBNH and Nestle. Elsewhere it was quiet. We expect another quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	19-Feb-20	18-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,523.08	27,547.56	↓ -0.09%	2.54%
Market Capitalisation (N'bn)	12,958.38	14,338.30	14,347.44	↓ -0.06%	10.65%
NSE BANKING	356.84	358.25	360.22	↓ -0.55%	0.40%
NSE PENSION	1,054.06	1,026.70	1,027.71	↓ -0.10%	-2.60%
NSE CONSUMER GOODS	592.85	503.62	504.37	↓ -0.15%	-15.05%
NSE OIL AND GAS	262.54	240.83	243.56	↓ -1.12%	-8.27%
NSE 50	1,346.70	1,330.68	1,335.76	↓ -0.38%	-1.19%
NSE INDUSTRIAL	1,075.60	1,176.41	1,171.05	↑ 0.46%	9.37%
NSE PREMIUM	2,116.22	2,339.24	2,336.16	↑ 0.13%	10.54%
NSE 30	1,177.83	1,211.53	1,212.41	↓ -0.07%	2.86%
Volume Traded (N'mn)	1,053.57	290.15	168.07	↑ 72.64%	-72.46%
Value (N'mn)	5,496.21	5,024.51	2,156.79	↑ 132.96%	-8.58%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	58.96	57.75	1.21	↑	Daily
External Reserves (\$'billion)	36.85	36.93	-0.08	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	19-Feb-20	18-Feb-20	Change	YTD (%)
USD/NGN*	365.35	364.15	363.86	0.29	-0.33%
EUR/NGN*	408.89	393.71	394.03	-0.32	-3.71%
GBP/NGN*	483.21	472.27	474.28	-2.01	-2.26%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	19-Feb-20	CHANGE (%)
UCAP	3.22	9.90%
AFRIPRUD	5.12	9.87%
AIICO	0.90	9.76%
CILEASING	6.35	9.48%
UNITYBNK	0.59	9.26%

TOP LOSERS

COMPANY	19-Feb-20	CHANGE (%)
MANSARD	1.80	-10.00%
FO	16.70	-9.97%
CUSTODIAN	5.45	-9.92%
NCR	2.70	-9.40%
LAWUNION	0.90	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	79.35m	GUARANTY	2,260.31m
ZENITHBANK	40.00m	ZENITHBANK	780.85m
FBNH	34.62m	NESTLE	710.40m
JAPAUOIL	16.31m	MTNN	222.62m
UBA	15.74m	FBNH	199.53m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,242.00	BUY
WAPCO	21.84	15.70	BUY
GUARANTY	57.40	28.40	BUY
ZENITHBANK	37.00	19.50	BUY
NB	69.00	51.50	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.10	BUY
FBNH	11.72	5.75	BUY
ACCESS	9.35	9.70	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



19 February 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com