

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **17bps** today. The index is up **+2.71% YTD**.
- A total of 19 stocks gained points while 9 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK and STANBIC.
- Value traded was down -28.56% to 9.84m today. The market was again very quiet with most of the activity in the banking sector. We saw crosses in GTB, ZENITH and UBA and we saw some volatility in GTB though most of the sentiments were bearish. Buyers stayed at the lower end of the market and the sellers eventually had to trade lower. Elsewhere the market was mostly quiet, and we expect a similar pattern tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	20-Feb-20	19-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,568.91	27,523.08	↑ 0.17%	2.71%
Market Capitalisation (N'bn)	12,958.38	14,362.17	14,338.30	↑ 0.17%	10.83%
NSE BANKING	356.84	356.44	358.25	↓ -0.51%	-0.11%
NSE PENSION	1,054.06	1,032.39	1,026.70	↑ 0.55%	-2.06%
NSE CONSUMER GOODS	592.85	503.44	503.62	↓ -0.04%	-15.08%
NSE OIL AND GAS	262.54	238.76	240.83	↓ -0.86%	-9.06%
NSE 50	1,346.70	1,328.06	1,330.68	↓ -0.20%	-1.38%
NSE INDUSTRIAL	1,075.60	1,195.96	1,176.41	↑ 1.66%	11.19%
NSE PREMIUM	2,116.22	2,338.78	2,339.24	↓ -0.02%	10.52%
NSE 30	1,177.83	1,213.89	1,211.53	↑ 0.19%	3.06%
Volume Traded (N'mn)	1,053.57	484.99	290.15	↑ 67.15%	-53.97%
Value (N'mn)	5,496.21	3,589.59	5,024.51	↓ -28.56%	-34.69%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	59.43	59.12	0.31	↑	Daily
External Reserves (\$'billion)	36.85	36.93	-0.08	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	20-Feb-20	19-Feb-20	Change	YTD (%)
USD/NGN*	365.35	364.42	361.90	2.52	-0.25%
EUR/NGN*	408.89	394.64	394.25	0.39	-3.49%
GBP/NGN*	483.21	469.14	471.35	-2.21	-2.91%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-Feb-20	CHANGE (%)
IKEJAHOT	1.21	10.00%
AIICO	0.99	10.00%
UCAP	3.54	9.94%
WAPIC	0.34	9.68%
ABCTTRANS	0.35	9.38%

TOP LOSERS

COMPANY	20-Feb-20	CHANGE (%)
LAWUNION	0.81	-10.00%
CHAMPION	0.88	-9.28%
JAIZBANK	0.63	-7.35%
OANDO	3.26	-6.59%
LINKASSU	0.43	-6.52%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVREININS	200m	GUARANTY	1,571.46m
GUARANTY	56.55m	ZENITHBANK	710.55m
ZENITHBANK	36.71m	UBA	247.45m
UBA	32.36m	FBNH	177.84m
FBNH	30.92m	AFRIPRUD	104.45m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,242.00	BUY
WAPCO	21.84	15.70	BUY
GUARANTY	57.40	28.00	BUY
ZENITHBANK	37.00	19.40	BUY
NB	69.00	51.50	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.10	BUY
FBNH	11.72	5.75	BUY
ACCESS	9.35	9.70	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



20 February 2020

DAILY

NIGERIAN MARKET WRAP



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