

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **62bps** today. The index is down **-0.13%** YTD.
- A total of 13 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – NB, MTNN and GUARANTY.
- Value traded was up 64% to \$12.3m today. It was another quiet day with a notable block cross of 38m NB at 45.00. The trend in the rest of the market was inline with recent pattern – quiet and bearish outside of crosses. Dangcem closed at 170 even though it traded mostly around 155 levels. GTB lost -2.22% with crosses on the way down. For tomorrow, we expect another quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	27-Feb-20	26-Feb-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,808.24	26,974.38	↓ -0.62%	-0.13%
Market Capitalisation (N'bn)	12,958.38	13,965.89	14,052.45	↓ -0.62%	7.78%
NSE BANKING	356.84	337.51	342.24	↓ -1.38%	-5.42%
NSE PENSION	1,054.06	1,006.86	1,017.39	↓ -1.04%	-4.48%
NSE CONSUMER GOODS	592.85	466.93	471.11	↓ -0.89%	-21.24%
NSE OIL AND GAS	262.54	236.71	238.04	↓ -0.56%	-9.84%
NSE 50	1,346.70	1,271.02	1,286.31	↓ -1.19%	-5.62%
NSE INDUSTRIAL	1,075.60	1,214.68	1,214.68	↑ 0.00%	12.93%
NSE PREMIUM	2,116.22	2,282.79	2,290.59	↓ -0.34%	7.87%
NSE 30	1,177.83	1,176.85	1,185.31	↓ -0.71%	-0.08%
Volume Traded (N'mn)	1,053.57	231.52	228.36	↑ 1.38%	-78.03%
Value (N'mn)	5,496.21	4,481.12	2,737.55	↑ 63.69%	-18.47%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	51.46	53.43	-1.97	↓	Daily
External Reserves (\$'billion)	36.38	36.43	-0.05	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	27-Feb-20	26-Feb-20	Change	YTD (%)
USD/NGN*	365.35	365.42	362.10	3.32	0.02%
EUR/NGN*	408.89	401.77	397.32	4.45	-1.74%
GBP/NGN*	483.21	471.15	471.41	-0.26	-2.50%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	27-Feb-20	CHANGE (%)
JAIZBANK	0.58	9.43%
LAWUNION	0.95	7.95%
NAHCO	2.89	7.04%
MAYBAKER	1.96	4.81%
AIICO	0.85	3.66%

TOP LOSERS

COMPANY	27-Feb-20	CHANGE (%)
FLOURMILL	21.00	-8.70%
CHIPLC	0.27	-6.90%
NPFMCRBK	1.05	-6.25%
STANBIC	36.10	-6.23%
OANDO	3.00	-5.66%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	45.57m	NB	1,777.03m
NB	39.50m	GUARANTY	949.08m
GUARANTY	35.62m	ZENITHBANK	868.09m
UBA	25.50m	MTNN	282.55m
FBNH	18.60m	UBA	177.20m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,130.00	BUY
WAPCO	21.84	15.50	BUY
GUARANTY	57.40	26.40	BUY
ZENITHBANK	37.00	19.00	BUY
NB	69.00	45.00	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	12.10	BUY
FBNH	11.72	5.10	BUY
ACCESS	9.35	8.75	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



27 February 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com