

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **13bps** today. The index is down **-1.46%** YTD.
- A total of 25 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – NESTLE, GUARANTY, ZENITHBANK.
- Value traded was up +178% today to \$21.36m. Most of today's action was concentrated in NESTLE, GTB and ZENITH again today as we saw over 2.9m shares crossed at 1017 levels (locals buying and internationals selling). Zenith and GTB also traded decent volumes with mostly locals buying and internationals selling. Going into tomorrow, we expect to see a quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	5-Mar-20	4-Mar-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,449.22	26,415.54	↑ 0.13%	-1.46%
Market Capitalisation (N'bn)	12,958.38	13,782.34	13,764.79	↑ 0.13%	6.36%
NSE BANKING	356.84	337.42	333.80	↑ 1.08%	-5.44%
NSE PENSION	1,054.06	980.84	976.18	↑ 0.48%	-6.95%
NSE CONSUMER GOODS	592.85	434.71	446.42	↓ -2.62%	-26.67%
NSE OIL AND GAS	262.54	232.41	232.41	↑ 0.00%	-11.48%
NSE 50	1,346.70	1,237.89	1,234.52	↑ 0.27%	-8.08%
NSE INDUSTRIAL	1,075.60	1,155.62	1,152.75	↑ 0.25%	7.44%
NSE PREMIUM	2,116.22	2,313.75	2,307.59	↑ 0.27%	9.33%
NSE 30	1,177.83	1,158.82	1,157.09	↑ 0.15%	-1.61%
Volume Traded (N'mn)	1,053.57	431.90	307.66	↑ 40.38%	-59.01%
Value (N'mn)	5,496.21	7,824.02	2,805.31	↑ 178.90%	42.35%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	50.83	51.13	-0.30	↓	Daily
External Reserves (\$'billion)	36.34	36.38	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	5-Mar-20	4-Mar-20	Change	YTD (%)
USD/NGN*	365.35	365.41	362.29	3.12	0.02%
EUR/NGN*	408.89	408.96	407.08	1.88	0.02%
GBP/NGN*	483.21	472.63	470.60	2.03	-2.19%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5-Mar-20	CHANGE (%)
CHAMS	0.22	10.00%
STANBIC	35.70	9.85%
SKYAVN	2.57	9.83%
CUTIX	1.37	9.60%
UACPROP	0.93	9.41%

TOP LOSERS

COMPANY	5-Mar-20	CHANGE (%)
GLAXOSMITH	3.80	-9.52%
JAIZBANK	0.56	-8.20%
NEM	1.73	-7.49%
ETERNA	2.02	-7.34%
NESTLE	1017.00	-5.83%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	75.79m	NESTLE	2,988.21m
ZENITHBANK	62.75m	GUARANTY	1,887.16m
REDSTAREX	61.83m	ZENITHBANK	1,253.65m
UBA	42.90m	DANGCEM	313.22m
UCAP	33.18m	UBA	302.94m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,017.00	BUY
WAPCO	21.84	14.00	BUY
GUARANTY	57.40	24.90	BUY
ZENITHBANK	37.00	20.00	BUY
NB	69.00	40.80	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	10.90	BUY
FBNH	11.72	5.75	BUY
ACCESS	9.35	8.80	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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5 March 2020

DAILY

NIGERIAN MARKET WRAP



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