

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **55bps** today. The index is down **-2.10%** YTD. The ASI gained **+0.24%** this week.
- A total of 19 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY.
- Value traded was down -45.36% today to \$11.66m. It was a much quieter session today with most of the action concentrated in GTB and ZENITHBANK again. Bearish sentiments were evident in the market as we saw aggressive selling in ZENITHBANK, followed closely by GTB and we suspect this was led by locals with internationals participating. Going into next week, we expect the market to remain bearish and quiet outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	6-Mar-20	5-Mar-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,279.61	26,426.20	↓ -0.55%	-2.10%
Market Capitalisation (N'bn)	12,958.38	13,694.96	13,770.35	↓ -0.55%	5.68%
NSE BANKING	356.84	327.43	337.42	↓ -2.96%	-8.24%
NSE PENSION	1,054.06	974.73	980.84	↓ -0.62%	-7.53%
NSE CONSUMER GOODS	592.85	431.16	434.71	↓ -0.82%	-27.27%
NSE OIL AND GAS	262.54	235.88	232.41	↑ 1.49%	-10.15%
NSE 50	1,346.70	1,221.91	1,237.89	↓ -1.29%	-9.27%
NSE INDUSTRIAL	1,075.60	1,162.79	1,155.62	↑ 0.62%	8.11%
NSE PREMIUM	2,116.22	2,289.08	2,313.75	↓ -1.07%	8.17%
NSE 30	1,177.83	1,149.44	1,158.82	↓ -0.81%	-2.41%
Volume Traded (N'mn)	1,053.57	361.08	431.90	↓ -16.40%	-65.73%
Value (N'mn)	5,496.21	4,275.35	7,824.02	↓ -45.36%	-22.21%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	48.28	49.99	-1.71	↓	Daily
External Reserves (\$'billion)	36.25	36.25	0.00	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	6-Mar-20	5-Mar-20	Change	YTD (%)
USD/NGN*	365.35	362.41	362.41	0.00	-0.80%
EUR/NGN*	408.89	414.94	411.07	3.87	1.48%
GBP/NGN*	483.21	476.39	473.85	2.53	-1.41%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	6-Mar-20	CHANGE (%)
11 PLC	146.50	9.98%
LEARNAFR	1.11	9.90%
REDSTAR	3.27	9.73%
MAYBAKER	2.15	9.69%
UACPROP	1.02	9.68%

### TOP LOSERS

COMPANY	6-Mar-20	CHANGE (%)
OMATEK	0.37	-9.76%
ETI	5.85	-9.30%
FBNH	5.35	-6.96%
WEMABANK	0.61	-6.15%
ZENITHBANK	18.80	-6.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	85.84m	ZENITHBANK	1,653.53m
GUARANTY	43.95m	GUARANTY	1,080.07m
UBA	34.92m	UBA	242.74m
ACCESS	24.66m	ACCESS	214.61m
FIDELITYBK	22.79m	WAPCO	142.58m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,017.00	BUY
WAPCO	21.84	13.65	BUY
GUARANTY	57.40	24.60	BUY
ZENITHBANK	37.00	18.80	BUY
NB	69.00	40.80	BUY
NASCON	24.00	13.00	BUY
DANGSUGAR	21.00	11.00	BUY
FBNH	11.72	5.35	BUY
ACCESS	9.35	8.50	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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