

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **12bps** today. The index is down **-15.41%** YTD.
- A total of 18 stock gained points while 14 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, FBNH.
- Value traded was down -43.66% today to \$15.62m. Activities slowed down today versus the levels we saw last week. We did however see some locals buying the banks especially ZENITH and GTB – probably because looking long-term, the prices are very cheap. Internationals are still mostly on the sell side. With the price of crude still low and fears over the corona virus, we expect to see bearish sentiments continue tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	16-Mar-20	13-Mar-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,705.19	22,733.35	↓ -0.12%	-15.41%
Market Capitalisation (N'bn)	12,958.38	11,832.24	11,846.91	↓ -0.12%	-8.69%
NSE BANKING	356.84	243.32	241.80	↑ 0.63%	-31.81%
NSE PENSION	1,054.06	850.26	852.50	↓ -0.26%	-19.33%
NSE CONSUMER GOODS	592.85	366.81	367.40	↓ -0.16%	-38.13%
NSE OIL AND GAS	262.54	215.81	215.81	↑ 0.00%	-17.80%
NSE 50	1,346.70	1,020.61	1,014.96	↑ 0.56%	-24.21%
NSE INDUSTRIAL	1,075.60	1,094.11	1,099.87	↓ -0.52%	1.72%
NSE PREMIUM	2,116.22	1,919.12	1,919.68	↓ -0.03%	-9.31%
NSE 30	1,177.83	972.47	975.65	↓ -0.33%	-17.44%
Volume Traded (N'mn)	1,053.57	551.48	732.62	↓ -24.72%	-47.66%
Value (N'mn)	5,496.21	5,755.32	10,215.46	↓ -43.66%	4.71%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.10	12.00	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	30.36	33.85	-3.49	↓	Daily
External Reserves (\$'billion)	36.17	36.16	0.01	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	16-Mar-20	13-Mar-20	Change	YTD (%)
USD/NGN*	365.35	368.45	368.34	0.11	0.85%
EUR/NGN*	408.89	409.88	408.53	1.35	0.24%
GBP/NGN*	483.21	451.03	451.66	-0.63	-6.66%

\* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	16-Mar-20	CHANGE (%)
UPL	0.99	10.00%
UBN	6.60	10.00%
COURTVILLE	0.22	10.00%
LASACO	0.22	10.00%
NIGERINS	0.22	10.00%

### TOP LOSERS

COMPANY	16-Mar-20	CHANGE (%)
TRANSCORP	0.63	-10.00%
SKYAVN	2.32	-9.73%
JAIZBANK	0.39	-9.30%
FBNH	3.70	-7.50%
WAPIC	0.25	-7.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	137.23m	GUARANTY	2,613.78m
FBNH	135.30m	ZENITHBANK	1,649.04m
ZENITHBANK	133.17m	FBNH	518.25m
ACCESS	35.23m	MTNN	214.93m
UBA	22.81m	ACCESS	194.18m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	915.30	BUY
WAPCO	21.84	10.00	BUY
GUARANTY	57.40	19.00	BUY
ZENITHBANK	37.00	12.80	BUY
NB	69.00	27.95	BUY
NASCON	24.00	9.50	BUY
DANGSUGAR	21.00	9.85	BUY
FBNH	11.72	3.70	BUY
ACCESS	9.35	5.50	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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16 March 2020

DAILY

**NIGERIAN MARKET WRAP**



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