

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **243bps** today. The index is down **-20.53%** YTD.
- A total of 11 stock gained points while 15 stocks lost points today.
- Structured/Cross Trades – MEYER, ZENITHBANK, GTB and MTNN.
- Value traded was down -42.43% today to \$5.07 as the major cities in the country prepared for the upcoming lockdown. An exception was given for very skeletal services in the financial services industry so the Exchange will be open for business tomorrow. Market was generally quiet with Zenith and GTB topping activities again. MTNN was hit aggressively into the close to limit down for a cross there (suspect locals) We expect a quiet session tomorrow.

### PERFORMANCE INDICATORS

| INDICATOR                    | 2020: OPEN | 30-Mar-20 | 27-Mar-20 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-----------|-----------|------------------|----------------|
| NSE All-Share Index          | 26,842.07  | 21,330.79 | 21,861.78 | ↓ -2.43%         | -20.53%        |
| Market Capitalisation (N'bn) | 12,958.38  | 11,116.61 | 11,393.34 | ↓ -2.43%         | -14.21%        |
| NSE BANKING                  | 356.84     | 238.53    | 247.49    | ↓ -3.62%         | -33.15%        |
| NSE PENSION                  | 1,054.06   | 828.01    | 840.12    | ↓ -1.44%         | -21.45%        |
| NSE CONSUMER GOODS           | 592.85     | 324.01    | 327.02    | ↓ -0.92%         | -45.35%        |
| NSE OIL AND GAS              | 262.54     | 215.25    | 211.50    | ↑ 1.77%          | -18.01%        |
| NSE 50                       | 1,346.70   | 925.32    | 927.95    | ↓ -0.28%         | -31.29%        |
| NSE INDUSTRIAL               | 1,075.60   | 1,041.18  | 1,041.07  | ↑ 0.01%          | -3.20%         |
| NSE PREMIUM                  | 2,116.22   | 1,766.06  | 1,847.61  | ↓ -4.41%         | -16.55%        |
| NSE 30                       | 1,177.83   | 904.35    | 931.17    | ↓ -2.88%         | -23.22%        |
| Volume Traded (N'mn)         | 1,053.57   | 466.91    | 251.41    | ↑ 85.72%         | -55.68%        |
| Value (N'mn)                 | 5,496.21   | 1,933.08  | 3,358.00  | ↓ -42.43%        | -64.83%        |

### MACRO-ECONOMIC INDICATORS

| INDICATORS                     | Current | Previous | Change | Direction | Frequency  |
|--------------------------------|---------|----------|--------|-----------|------------|
| Monetary Policy Rate (%)       | 13.50   | 13.50    | 0.00   | ↔         | Bi-monthly |
| Headline Inflation Rate (%)    | 12.20   | 12.10    | 0.10   | ↑         | Monthly    |
| GDP growth rate (%)            | 2.01    | 2.38     | -0.37  | ↓         | Quarterly  |
| Oil price (Brent Crude)*       | 22.59   | 24.93    | -2.34  | ↓         | Daily      |
| External Reserves (\$'billion) | 36.17   | 35.59    | 0.58   | ↑         | Daily      |

### FX MARKET SNAPSHOT

| CURRENCY | 2019: OPEN | 30-Mar-20 | 27-Mar-20 | Change | YTD (%) |
|----------|------------|-----------|-----------|--------|---------|
| USD/NGN* | 365.35     | 385.33    | 385.00    | 0.33   | 5.47%   |
| EUR/NGN* | 408.89     | 425.11    | 428.88    | -3.77  | 3.97%   |
| GBP/NGN* | 483.21     | 477.91    | 479.82    | -1.91  | -1.10%  |

\* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

| COMPANY  | 30-Mar-20 | CHANGE (%) |
|----------|-----------|------------|
| BERGER   | 6.70      | 9.84%      |
| 11 PLC   | 160.90    | 9.83%      |
| CADBURY  | 6.80      | 9.68%      |
| MEYER    | 0.50      | 8.70%      |
| AFRIPRUD | 3.70      | 8.19%      |

### TOP LOSERS

| COMPANY  | 30-Mar-20 | CHANGE (%) |
|----------|-----------|------------|
| MTNN     | 90.00     | -10.00%    |
| WEMABANK | 0.47      | -9.62%     |
| INTBREW  | 4.90      | -9.26%     |
| UCAP     | 2.20      | -8.33%     |
| PRESTIGE | 0.55      | -8.33%     |

| COMPANY    | VOLUME  | COMPANY    | VALUE (N) |
|------------|---------|------------|-----------|
| MEYER      | 200.99m | ZENITHBANK | 574.35m   |
| CHAMPION   | 89.26m  | GUARANTY   | 278.05m   |
| ZENIYHBANK | 48.19m  | MTNN       | 185.06m   |
| UBA        | 19.16m  | NESTLE     | 133.70m   |
| FBNH       | 18.81m  | ACCESS     | 99.44m    |

### TOP PICKS

| COMPANY    | TP       | CMP    | RECOM |
|------------|----------|--------|-------|
| NESTLE     | 1,901.00 | 765.00 | BUY   |
| WAPCO      | 21.84    | 9.30   | BUY   |
| GUARANTY   | 57.40    | 17.90  | BUY   |
| ZENITHBANK | 37.00    | 11.95  | BUY   |
| NB         | 69.00    | 25.50  | BUY   |
| NASCON     | 24.00    | 8.50   | BUY   |
| DANGSUGAR  | 21.00    | 9.00   | BUY   |
| FBNH       | 11.72    | 4.00   | BUY   |
| ACCESS     | 9.35     | 6.05   | BUY   |

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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30 March 2020

DAILY

**NIGERIAN MARKET WRAP**



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