

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **94bps** today. The index is down **-21.39%** YTD.
- A total of 6 stock gained points while 26 stocks lost points today.
- Structured/Cross Trades – NB, MTNN and ZENITHBANK.
- Value traded was up 2.52% today to \$4.58m. The market was still relatively quiet on Day 2 of the Lockdown period. We saw a cross of 6m NB at 24.80 and we also saw interest lift MTNN back up from N90.00 to 94.80. Buyers were still mostly local and sellers were international. We expect the market to remain quiet tomorrow as investors still have major concerns over the price of crude and the spread of the corona virus.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	1-Apr-20	31-Mar-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	21,100.54	21,300.47	↓ -0.94%	-21.39%
Market Capitalisation (N'bn)	12,958.38	10,996.61	11,100.80	↓ -0.94%	-15.14%
NSE BANKING	356.84	231.17	235.86	↓ -1.99%	-35.22%
NSE PENSION	1,054.06	818.79	826.75	↓ -0.96%	-22.32%
NSE CONSUMER GOODS	592.85	321.53	325.50	↓ -1.22%	-45.77%
NSE OIL AND GAS	262.54	212.25	215.25	↓ -1.39%	-19.16%
NSE 50	1,346.70	933.37	925.42	↑ 0.86%	-30.69%
NSE INDUSTRIAL	1,075.60	1,013.53	1,040.29	↓ -2.57%	-5.77%
NSE PREMIUM	2,116.22	1,738.77	1,761.23	↓ -1.28%	-17.84%
NSE 30	1,177.83	894.05	902.37	↓ -0.92%	-24.09%
Volume Traded (N'mn)	1,053.57	154.55	422.00	↓ -63.38%	-85.33%
Value (N'mn)	5,496.21	1,767.44	1,724.05	↑ 2.52%	-67.84%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	24.92	26.35	-1.43	↓	Daily
External Reserves (\$'billion)	36.17	35.59	0.58	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	1-Apr-20	31-Mar-20	Change	YTD (%)
USD/NGN*	365.35	387.70	386.51	1.19	6.12%
EUR/NGN*	408.89	423.46	426.55	-3.09	3.56%
GBP/NGN*	483.21	481.57	479.78	1.79	-0.34%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	1-Apr-20	CHANGE (%)
MTNN	98.40	9.33%
INTBREW	5.35	9.18%
LIVESTOCK	0.64	8.47%
CADBURY	7.10	4.41%
NAHCO	2.60	4.00%

### TOP LOSERS

COMPANY	1-Apr-20	CHANGE (%)
UNILEVER	9.90	-10.00%
DANGCEM	116.80	-9.95%
GUINNESS	22.70	-9.92%
FLORMILL	19.15	-9.88%
ETI	4.05	-8.99%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	38.67m	ZENITHBANK	443.52m
GUARANTY	22.25m	GUARANTY	391.06m
FBNH	14.16m	MTNN	175.74m
ACCESS	13.90m	NB	149.57m
FIDELITY	10.58m	NESTLE	126.70m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	765.00	BUY
WAPCO	21.84	9.20	BUY
GUARANTY	57.40	17.55	BUY
ZENITHBANK	37.00	11.40	BUY
NB	69.00	24.80	BUY
NASCON	24.00	8.50	BUY
DANGSUGAR	21.00	8.90	BUY
FBNH	11.72	3.90	BUY
ACCESS	9.35	5.75	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



1 April 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

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