

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **13bps** today. The index is down **-21.41%** YTD. The ASI lost **3.51%** week-on-week
- A total of 15 stock gained points while 13 stocks lost points today.
- Structured/Cross Trades – NESTLE, GTB, DANGCEM and ZENITHBANK.
- Value traded was up +3.97% today to \$7.78m. Activities picked up slightly today but was still concentrated in the usual names – GTB, ZENITHBANK and NESTLE. The market is trading flat and activities are still generally very low. Going into next week, we expect to see another relatively quiet start as investors get used to the current lock down in the major cities.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	3-Apr-20	2-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	21,094.62	21,121.20	↓ -0.13%	-21.41%
Market Capitalisation (N'bn)	12,958.38	10,993.53	11,007.38	↓ -0.13%	-15.16%
NSE BANKING	356.84	234.47	226.10	↑ 3.70%	-34.29%
NSE PENSION	1,054.06	816.22	811.50	↑ 0.58%	-22.56%
NSE CONSUMER GOODS	592.85	314.16	315.44	↓ -0.41%	-47.01%
NSE OIL AND GAS	262.54	216.42	215.25	↑ 0.54%	-17.57%
NSE 50	1,346.70	903.41	900.05	↑ 0.37%	-32.92%
NSE INDUSTRIAL	1,075.60	1,028.33	1,037.59	↓ -0.89%	-4.39%
NSE PREMIUM	2,116.22	1,749.72	1,755.61	↓ -0.34%	-17.32%
NSE 30	1,177.83	892.24	896.69	↓ -0.50%	-24.25%
Volume Traded (N'mn)	1,053.57	235.30	255.59	↓ -7.94%	-77.67%
Value (N'mn)	5,496.21	2,978.13	2,864.54	↑ 3.97%	-45.81%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	33.07	28.25	4.82	↑	Daily
External Reserves (\$'billion)	36.17	35.59	0.58	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	3-Apr-20	2-Apr-20	Change	YTD (%)
USD/NGN*	365.35	387.30	387.30	0.00	6.01%
EUR/NGN*	408.89	417.46	420.52	-3.06	2.10%
GBP/NGN*	483.21	474.12	480.14	-6.02	-1.88%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	3-Apr-20	CHANGE (%)
ACCESS	6.05	10.00%
COURTEVILLE	0.22	10.00%
ZENITHBANK	11.90	8.18%
UNIONDAC	0.28	7.69%
UACN	7.00	7.69%

### TOP LOSERS

COMPANY	3-Apr-20	CHANGE (%)
SKYAVN	2.37	-9.89%
CILEASING	5.60	-9.68%
CORNERST	0.54	-6.90%
WEMABANK	0.47	-4.08%
TRANSCOR	0.63	-3.08%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	59.68m	GUARANTY	768.00m
GUARANTY	43.56m	DANGCEM	487.60m
UBA	31.12m	NESTLE	474.76m
ZENITHBANK	27.75m	ZENITHBANK	322.53m
ACCESS	15.29m	FBNH	231.55m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	765.00	BUY
WAPCO	21.84	8.95	BUY
GUARANTY	57.40	17.60	BUY
ZENITHBANK	37.00	11.90	BUY
NB	69.00	22.00	BUY
NASCON	24.00	8.50	BUY
DANGSUGAR	21.00	8.90	BUY
FBNH	11.72	3.95	BUY
ACCESS	9.35	6.05	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



3 April 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

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