

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **202bps** today. The index is down **-23.00%** YTD.
- A total of 21 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – STANBIC, NB, GTB and FBNH.
- Value traded was up 38% today largely due to some crosses. We saw 20m NB crossed at N22.20 (foreign buyer and seller) and over 30m GTB shares crossed around N18.00. Elsewhere we saw locals buying FBNH and also about 200k NESTLE crossed. Going into tomorrow, we expect to see the momentum continue and for activities to improve albeit still in a bearish market.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	6-Apr-20	3-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	20,669.38	21,094.62	↓ -2.02%	-23.00%
Market Capitalisation (N'bn)	12,958.38	10,771.91	10,993.53	↓ -2.02%	-16.87%
NSE BANKING	356.84	240.59	234.47	↑ 2.61%	-32.58%
NSE PENSION	1,054.06	799.37	816.22	↓ -2.06%	-24.16%
NSE CONSUMER GOODS	592.85	315.89	314.16	↑ 0.55%	-46.72%
NSE OIL AND GAS	262.54	205.74	216.42	↓ -4.93%	-21.63%
NSE 50	1,346.70	893.42	903.41	↓ -1.11%	-33.66%
NSE INDUSTRIAL	1,075.60	953.94	1,028.33	↓ -7.23%	-11.31%
NSE PREMIUM	2,116.22	1,708.94	1,749.72	↓ -2.33%	-19.25%
NSE 30	1,177.83	871.26	892.24	↓ -2.35%	-26.03%
Volume Traded (N'mn)	1,053.57	336.43	235.30	↑ 42.98%	-68.07%
Value (N'mn)	5,496.21	4,127.61	2,978.13	↑ 38.60%	-24.90%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	33.06	34.11	-1.05	↓	Daily
External Reserves (\$'billion)	36.17	35.59	0.58	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	6-Apr-20	3-Apr-20	Change	YTD (%)
USD/NGN*	365.35	386.13	388.40	-2.27	5.69%
EUR/NGN*	408.89	415.14	418.20	-3.06	1.53%
GBP/NGN*	483.21	472.27	475.20	-2.93	-2.26%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	6-Apr-20	CHANGE (%)
ACCESS	6.65	9.92%
AIICO	0.80	9.59%
WAPCO	9.80	9.50%
WEMABANK	0.51	8.51%
FIDELITYBK	1.83	8.28%

### TOP LOSERS

COMPANY	6-Apr-20	CHANGE (%)
LEARNAFR	0.90	-10.00%
NAHCO	2.34	-10.00%
CUTIX	1.26	-10.00%
SEPLAT	490.10	-9.99%
BUACEM	31.80	-9.91%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	98.62m	GUARANTY	995.98m
GUARANTY	55.66m	NB	504.37m
ZENITHBANK	32.53m	DANGCEM	440.04m
FCMB	27.15m	FBNH	393.42m
FIDELITY	23.61m	ZENITHBANK	392.77m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	765.00	BUY
WAPCO	21.84	22.20	BUY
GUARANTY	57.40	17.85	BUY
ZENITHBANK	37.00	12.05	BUY
NB	69.00	22.20	BUY
NASCON	24.00	8.50	BUY
DANGSUGAR	21.00	8.90	BUY
FBNH	11.72	4.00	BUY
ACCESS	9.35	6.65	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



6 April 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

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