

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **124bps** today. The index is down **-22.04%** YTD.
- A total of 24 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – GUARANTY, NESTLE and ZENITHBANK.
- Value traded was up +34.93% to \$12.96m today as we saw increased activities especially in the banking sector. We saw 161m GTB trade today out of which over 130m was crossed at N18.00. We saw a mix of local and foreign participation in the stock today. Elsewhere we saw over 500k NESTLE shares crossed – mostly foreign. FBNH also went on bid today on the back of their FY numbers. We expect the momentum to be sustained tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	7-Apr-20	6-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	20,925.19	20,669.38	↑ 1.24%	-22.04%
Market Capitalisation (N'bn)	12,958.38	10,905.22	10,771.91	↑ 1.24%	-15.84%
NSE BANKING	356.84	248.34	240.59	↑ 3.22%	-30.41%
NSE PENSION	1,054.06	811.15	799.37	↑ 1.47%	-23.05%
NSE CONSUMER GOODS	592.85	315.45	315.89	↓ -0.14%	-46.79%
NSE OIL AND GAS	262.54	204.47	205.74	↓ -0.62%	-22.12%
NSE 50	1,346.70	905.25	893.42	↑ 1.32%	-32.78%
NSE INDUSTRIAL	1,075.60	956.77	953.94	↑ 0.30%	-11.05%
NSE PREMIUM	2,116.22	1,750.84	1,708.94	↑ 2.45%	-17.27%
NSE 30	1,177.83	884.64	871.26	↑ 1.54%	-24.89%
Volume Traded (N'mn)	1,053.57	1,442.57	336.43	↑ 328.79%	36.92%
Value (N'mn)	5,496.21	5,569.21	4,127.61	↑ 34.93%	1.33%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	32.96	33.05	-0.09	↓	Daily
External Reserves (\$'billion)	36.17	35.59	0.58	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	7-Apr-20	6-Apr-20	Change	YTD (%)
USD/NGN*	365.35	386.00	386.00	0.00	5.65%
EUR/NGN*	408.89	418.72	415.24	3.47	2.40%
GBP/NGN*	483.21	474.06	470.60	3.46	-1.89%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	7-Apr-20	CHANGE (%)
FBNH	4.40	10.00%
STERLNBANK	1.22	9.91%
FIDELITYBK	2.01	9.84%
WAPCO	10.75	9.69%
UNITYBK	0.46	9.52%

TOP LOSERS

COMPANY	7-Apr-20	CHANGE (%)
CADBURY	6.30	-10.00%
ARDOVA	12.45	-9.78%
MANSARD	1.58	-9.71%
UACPROP	0.86	-9.47%
WAPIC	0.26	-7.14%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	161.05m	GUARANTY	2,900.10m
FBNH	32.38m	NESTLE	591.67m
ZENITHBANK	28.58m	MTNN	368.35m
UBA	20.64m	ZENITHBANK	364.22m
FCMB	16.21m	FBNH	140.76m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	764.90	BUY
WAPCO	21.84	10.75	BUY
GUARANTY	57.40	18.00	BUY
ZENITHBANK	37.00	12.95	BUY
NB	69.00	22.20	BUY
NASCON	24.00	8.50	BUY
DANGSUGAR	21.00	8.90	BUY
FBNH	11.72	4.40	BUY
ACCESS	9.35	6.60	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



7 April 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com