

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **71bps** today. The index is down **-21.49%** YTD.
- A total of 24 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – GUARANTY, NESTLE, WAPCO and ZENITHBANK.
- Activities were down 6% today to \$13.45m. We saw the usual names of recent in the top traded list – GTB, NESTLE and FBNH. N18.00 still seemed to be the price in GTB today as over 80m shares traded at the level. In nestle we saw over 1.5m shares crossed at N765. We expect the momentum to be sustained in tomorrow's session.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	8-Apr-20	7-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	21,073.26	20,925.19	↑ 0.71%	-21.49%
Market Capitalisation (N'bn)	12,958.38	10,982.39	10,905.22	↑ 0.71%	-15.25%
NSE BANKING	356.84	253.49	248.34	↑ 2.07%	-28.96%
NSE PENSION	1,054.06	821.37	811.15	↑ 1.26%	-22.08%
NSE CONSUMER GOODS	592.85	318.57	315.45	↑ 0.99%	-46.26%
NSE OIL AND GAS	262.54	203.34	204.47	↓ -0.55%	-22.55%
NSE 50	1,346.70	915.78	905.25	↑ 1.16%	-32.00%
NSE INDUSTRIAL	1,075.60	966.07	956.77	↑ 0.97%	-10.18%
NSE PREMIUM	2,116.22	1,761.82	1,750.84	↑ 0.63%	-16.75%
NSE 30	1,177.83	892.48	884.64	↑ 0.89%	-24.23%
Volume Traded (N'mn)	1,053.57	346.41	1,442.57	↓ -75.99%	-67.12%
Value (N'mn)	5,496.21	5,216.17	5,569.21	↓ -6.34%	-5.10%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	31.92	31.87	0.05	↑	Daily
External Reserves (\$'billion)	36.17	35.59	0.58	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	8-Apr-20	7-Apr-20	Change	YTD (%)
USD/NGN*	365.35	387.79	386.00	1.79	6.14%
EUR/NGN*	408.89	420.60	419.07	1.53	2.86%
GBP/NGN*	483.21	479.12	474.63	4.48	-0.85%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-Apr-20	CHANGE (%)
IKEJAHOT	0.99	10.00%
ETI	4.40	10.00%
WEMABANK	0.56	9.80%
WAPCO	11.80	9.77%
DANGSUGAR	9.75	9.55%

TOP LOSERS

COMPANY	8-Apr-20	CHANGE (%)
SKYAVN	2.06	-10.00%
UNIONDAC	0.27	-10.00%
ARDOVA	11.25	-9.64%
GSK	4.35	-9.38%
COURTEVILLE	0.20	-9.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	102.24m	GUARANTY	1,844.05m
FBNH	64.71m	NESTLE	1,356.98m
ZENITHBANK	30.29m	ZENITHBANK	380.35m
WAPCO	27.92m	WAPCO	329.28m
FIDELITY	24.93m	FBNH	289.32m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	765.00	BUY
WAPCO	21.84	11.80	BUY
GUARANTY	57.40	18.30	BUY
ZENITHBANK	37.00	13.25	BUY
NB	69.00	22.20	BUY
NASCON	24.00	8.50	BUY
DANGSUGAR	21.00	9.75	BUY
FBNH	11.72	4.40	BUY
ACCESS	9.35	6.50	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



8 April 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

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