

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **147bps** today. The index is down **-20.33%** YTD. The ASI gained **137bps** week-on-week.
- A total of 24 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – DANGCEM, GUARANTY, NESTLE.
- Value traded was down -3.78% today to \$12.95m. Activities were concentrated mostly in Dangcem today as we saw over 17m shares traded. Selling was mostly international and buying was mostly local. Elsewhere we saw 400k NESTLE crossed at N775 before it was lifted at the close to N830.20. IN GTB we saw lack of the usual supply lift the stock to close at N18.85. We expect this momentum in the market to continue after the public holiday.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	9-Apr-20	8-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	21,384.03	21,073.26	↑ 1.47%	-20.33%
Market Capitalisation (N'bn)	12,958.38	11,144.35	10,982.39	↑ 1.47%	-14.00%
NSE BANKING	356.84	263.53	253.49	↑ 3.96%	-26.15%
NSE PENSION	1,054.06	837.21	821.37	↑ 1.93%	-20.57%
NSE CONSUMER GOODS	592.85	334.59	318.57	↑ 5.03%	-43.56%
NSE OIL AND GAS	262.54	206.11	203.34	↑ 1.36%	-21.49%
NSE 50	1,346.70	945.54	915.78	↑ 3.25%	-29.79%
NSE INDUSTRIAL	1,075.60	960.57	966.07	↓ -0.57%	-10.69%
NSE PREMIUM	2,116.22	1,786.28	1,761.82	↑ 1.39%	-15.59%
NSE 30	1,177.83	908.65	892.48	↑ 1.81%	-22.85%
Volume Traded (N'mn)	1,053.57	314.91	346.41	↓ -9.09%	-70.11%
Value (N'mn)	5,496.21	5,018.82	5,216.17	↓ -3.78%	-8.69%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	35.08	32.84	2.24	↑	Daily
External Reserves (\$'billion)	36.17	35.59	0.58	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	9-Apr-20	8-Apr-20	Change	YTD (%)
USD/NGN*	365.35	387.65	387.79	-0.14	6.10%
EUR/NGN*	408.89	423.46	419.64	3.82	3.56%
GBP/NGN*	483.21	482.67	478.78	3.89	-0.11%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9-Apr-20	CHANGE (%)
DANGSUGAR	10.70	9.74%
UBA	6.20	9.73%
CADBURY	6.90	9.52%
LASACO	0.23	9.52%
STERLNBK	1.39	9.45%

TOP LOSERS

COMPANY	9-Apr-20	CHANGE (%)
OMATEK	0.31	-8.82%
CHAMS	0.21	-8.70%
UNITYBANK	0.42	-8.70%
JAIZBANK	0.47	-7.84%
SKYAVN	2.00	-7.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	56.02m	DANGCEM	2,022.24m
UBA	37.77m	GUARANTY	596.09m
WAPCO	34.99m	WAPCO	444.40m
GUARANTY	31.62m	NESTLE	424.85m
ZENITHBANK	28.28m	ZENITHBANK	388.40m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	830.20	BUY
WAPCO	21.84	12.65	BUY
GUARANTY	57.40	18.85	BUY
ZENITHBANK	37.00	14.00	BUY
NB	69.00	22.20	BUY
NASCON	24.00	8.50	BUY
DANGSUGAR	21.00	9.75	BUY
FBNH	11.72	4.70	BUY
ACCESS	9.35	6.65	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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