

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **232bps** today. The index is down **-18.49%** YTD.
- A total of 29 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – Omomorbk, MTNN, ZENITHBANK.
- Value traded was down -47.85% today to \$6.32m. The week started off on a slower note following the Easter holidays. We saw lack of decent supply lift GTB up to N20.45 levels where it closed. In Dangcem, we also saw some last minute action lift the stock to close at N121.00. We continued to see mostly locals on the buy side and internationals on the sell side. We expect activities to pick up slightly tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	14-Apr-20	9-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	21,879.95	21,384.03	↑ 2.32%	-18.49%
Market Capitalisation (N'bn)	12,958.38	11,402.80	11,144.35	↑ 2.32%	-12.00%
NSE BANKING	356.84	275.48	263.53	↑ 4.53%	-22.80%
NSE PENSION	1,054.06	849.33	837.21	↑ 1.45%	-19.42%
NSE CONSUMER GOODS	592.85	341.86	334.59	↑ 2.17%	-42.34%
NSE OIL AND GAS	262.54	208.87	206.11	↑ 1.34%	-20.44%
NSE 50	1,346.70	979.44	945.54	↑ 3.59%	-27.27%
NSE INDUSTRIAL	1,075.60	959.26	960.57	↓ -0.14%	-10.82%
NSE PREMIUM	2,116.22	1,837.98	1,786.28	↑ 2.89%	-13.15%
NSE 30	1,177.83	931.95	908.65	↑ 2.56%	-20.88%
Volume Traded (N'mn)	1,053.57	557.82	314.91	↑ 77.14%	-47.05%
Value (N'mn)	5,496.21	2,617.36	5,018.82	↓ -47.85%	-52.38%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	30.81	31.74	-0.93	↓	Daily
External Reserves (\$'billion)	34.49	34.59	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	14-Apr-20	9-Apr-20	Change	YTD (%)
USD/NGN*	365.35	387.71	384.32	3.39	6.12%
EUR/NGN*	408.89	424.99	422.13	2.86	3.94%
GBP/NGN*	483.21	487.41	483.93	3.48	0.87%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-Apr-20	CHANGE (%)
OANDO	2.64	10.00%
NB	24.40	9.91%
CONOIL	14.45	9.89%
STANBIC	28.50	9.62%
CHAMS	0.23	9.52%

TOP LOSERS

COMPANY	14-Apr-20	CHANGE (%)
PZ	4.00	-9.09%
REDSTAR	2.73	-5.86%
LASACO	0.22	-4.35%
TRANSCOR	0.67	-4.29%
NEIMETH	0.50	-3.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	51.82m	ZENITHBANK	505.51m
UBA	35.65m	GUARANTY	381.31m
ZENITHBANK	35.59m	FBNH	243.45m
FIDELITYBK	26.00m	UBA	216.03m
GUARANTY	19.66m	WAPCO	214.84m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	830.20	BUY
WAPCO	21.84	12.40	BUY
GUARANTY	57.40	20.45	BUY
ZENITHBANK	37.00	14.50	BUY
NB	69.00	24.40	BUY
NASCON	24.00	8.50	BUY
DANGSUGAR	21.00	11.70	BUY
FBNH	11.72	4.80	BUY
ACCESS	9.35	6.95	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



14 April 2020

DAILY

NIGERIAN MARKET WRAP



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