

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **163bps** today. The index is down **-14.61%** YTD. The ASI gained **7.19%** week-on-week.
- A total of 19 stocks gained points while 9 stocks lost points today.
- Structured/Cross Trades – GTB, ZENITHBANK, NB.
- Value traded was down – 39.67% today to \$6.71m. It was another quiet session today though we saw some slight recoveries from yesterday's losses in GTB, ZENITH and FBNH amongst others. In NB, we saw another 10% gain today mostly on the back of local buying. Going into next week, we expect the market to remain relatively quiet.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	17-Apr-20	16-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,921.59	22,554.84	↑ 1.63%	-14.61%
Market Capitalisation (N'bn)	12,958.38	11,945.66	11,754.52	↑ 1.63%	-7.82%
NSE BANKING	356.84	275.99	269.79	↑ 2.30%	-22.66%
NSE PENSION	1,054.06	874.27	852.24	↑ 2.58%	-17.06%
NSE CONSUMER GOODS	592.85	386.68	370.37	↑ 4.40%	-34.78%
NSE OIL AND GAS	262.54	209.14	211.73	↓ -1.22%	-20.34%
NSE 50	1,346.70	1,046.38	1,023.58	↑ 2.23%	-22.30%
NSE INDUSTRIAL	1,075.60	1,010.17	968.09	↑ 4.35%	-6.08%
NSE PREMIUM	2,116.22	1,942.94	1,931.97	↑ 0.57%	-8.19%
NSE 30	1,177.83	983.01	964.44	↑ 1.93%	-16.54%
Volume Traded (N'mn)	1,053.57	231.61	397.11	↓ -41.68%	-78.02%
Value (N'mn)	5,496.21	2,610.41	4,327.07	↓ -39.67%	-52.51%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	28.10	27.82	0.28	↓	Daily
External Reserves (\$'billion)	33.91	33.98	-0.07	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	17-Apr-20	16-Apr-20	Change	YTD (%)
USD/NGN*	365.35	388.80	388.83	-0.03	6.42%
EUR/NGN*	408.89	422.70	420.26	2.44	3.38%
GBP/NGN*	483.21	484.63	482.89	1.74	0.29%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	17-Apr-20	CHANGE (%)
NASCON	9.35	10.00%
PZ	4.40	10.00%
NB	32.35	9.85%
CONOIL	17.40	9.78%
LINKASSUR	0.50	8.70%

### TOP LOSERS

COMPANY	17-Apr-20	CHANGE (%)
CADBURY	6.30	-10.00%
ARDOVA	10.10	-9.82%
OANDO	2.62	-9.03%
UACPROP	0.82	-4.65%
CHAMS	0.22	-4.35%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	47.70m	GUARANTY	686.88m
UBA	36.53m	ZENITHBANK	445.81m
GUARANTY	32.85m	NB	244.92m
ZENITHBANK	29.90m	UBA	220.37m
FIDELITY	16.17m	FBNH	219.71m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	967.00	BUY
WAPCO	21.84	11.60	BUY
GUARANTY	57.40	20.80	BUY
ZENITHBANK	37.00	15.00	BUY
NB	69.00	32.35	BUY
NASCON	24.00	9.35	BUY
DANGSUGAR	21.00	12.35	BUY
FBNH	11.72	4.70	BUY
ACCESS	9.35	6.70	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



17 April 2020

DAILY

**NIGERIAN MARKET WRAP**



Contact:

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