

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **1bp** today. The index is down **-14.61%** YTD.
- A total of 14 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GTB, FBNH and NESTLE.
- Value traded was up 61% today to \$10.85m. We saw profit taking continue in the market today with bearish sentiments in some names. We saw about 1.2m NESTLE crossed at 975 today as well as about 40m FBNH. Outside of the crosses, the market was relatively quiet. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	20-Apr-20	17-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,920.41	22,921.59	↓ -0.01%	-14.61%
Market Capitalisation (N'bn)	12,958.38	11,945.04	11,945.66	↓ -0.01%	-7.82%
NSE BANKING	356.84	264.92	275.99	↓ -4.01%	-25.76%
NSE PENSION	1,054.06	889.60	874.27	↑ 1.75%	-15.60%
NSE CONSUMER GOODS	592.85	391.30	386.68	↑ 1.19%	-34.00%
NSE OIL AND GAS	262.54	208.20	209.14	↓ -0.45%	-20.70%
NSE 50	1,346.70	1,039.37	1,046.38	↓ -0.67%	-22.82%
NSE INDUSTRIAL	1,075.60	1,058.68	1,010.17	↑ 4.80%	-1.57%
NSE PREMIUM	2,116.22	1,952.93	1,942.94	↑ 0.51%	-7.72%
NSE 30	1,177.83	982.40	983.01	↓ -0.06%	-16.59%
Volume Traded (N'mn)	1,053.57	345.44	231.61	↑ 49.15%	-67.21%
Value (N'mn)	5,496.21	4,208.11	2,610.41	↑ 61.20%	-23.44%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	26.57	28.08	-1.51	↓	Daily
External Reserves (\$'billion)	33.84	33.91	-0.07	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	20-Apr-20	17-Apr-20	Change	YTD (%)
USD/NGN*	365.35	389.59	388.96	0.63	6.63%
EUR/NGN*	408.89	421.45	422.45	-1.00	3.07%
GBP/NGN*	483.21	482.72	485.55	-2.83	-0.10%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-Apr-20	CHANGE (%)
LINKASSUR	0.55	10.00%
JBERGER	26.95	10.00%
BUACEM	34.55	8.48%
NASCON	10.05	7.49%
NB	34.50	6.65%

TOP LOSERS

COMPANY	20-Apr-20	CHANGE (%)
GUINNESS	20.30	-9.37%
PZ	4.00	-9.09%
LIVESTOCK	0.65	-7.14%
CHAMPION	0.90	-6.25%
ZENITHBANK	14.15	-5.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	115.32m	NESTLE	1,372.80m
GUARANTY	51.79m	GUARANTY	1,054.78m
TRANSCORP	33.33m	FBNH	538.15m
ZENITHBANK	26.03m	ZENITHBANK	376.52m
UBA	20.34m	MTNN	152.48m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	975.00	BUY
WAPCO	21.84	11.40	BUY
GUARANTY	57.40	19.90	BUY
ZENITHBANK	37.00	14.15	BUY
NB	69.00	34.50	BUY
NASCON	24.00	10.05	BUY
DANGSUGAR	21.00	12.35	BUY
FBNH	11.72	4.70	BUY
ACCESS	9.35	6.40	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



20 April 2020

DAILY

NIGERIAN MARKET WRAP



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