

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **66bps** today. The index is down **-15.13%** YTD.
- A total of 19 stocks gained points while 4 stocks lost points today.
- Structured/Cross Trades – GUARANTY and ZENITHBANK.
- Value traded was down 20% to \$4.78m. It was a very quiet day today with concerns over the price of crude weighing down on the minds of investors. Volumes were very thin across board and price moves were on relatively thin volumes. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	22-Apr-20	21-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,780.30	22,629.92	↑ 0.66%	-15.13%
Market Capitalisation (N'bn)	12,958.38	11,872.02	11,793.65	↑ 0.66%	-8.38%
NSE BANKING	356.84	256.58	249.70	↑ 2.76%	-28.10%
NSE PENSION	1,054.06	884.06	874.84	↑ 1.05%	-16.13%
NSE CONSUMER GOODS	592.85	390.45	390.92	↓ -0.12%	-34.14%
NSE OIL AND GAS	262.54	206.05	205.60	↑ 0.22%	-21.52%
NSE 50	1,346.70	1,024.36	1,016.12	↑ 0.81%	-23.94%
NSE INDUSTRIAL	1,075.60	1,063.83	1,049.38	↑ 1.38%	-1.09%
NSE PREMIUM	2,116.22	1,944.03	1,927.86	↑ 0.84%	-8.14%
NSE 30	1,177.83	976.45	968.28	↑ 0.84%	-17.10%
Volume Traded (N'mn)	1,053.57	186.23	250.35	↓ -25.61%	-82.32%
Value (N'mn)	5,496.21	1,852.82	2,325.35	↓ -20.32%	-66.29%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	21.37	19.33	2.04	↑	Daily
External Reserves (\$'billion)	33.84	33.91	-0.07	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	22-Apr-20	21-Apr-20	Change	YTD (%)
USD/NGN*	365.35	389.00	387.35	1.65	6.47%
EUR/NGN*	408.89	420.15	420.59	-0.45	2.75%
GBP/NGN*	483.21	477.36	476.30	1.07	-1.21%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	22-Apr-20	CHANGE (%)
NEM	2.20	10.00%
WAPCO	11.35	9.66%
LIVESTOCK	0.70	7.69%
TRANSCOR	0.73	7.35%
PZ	4.25	6.25%

TOP LOSERS

COMPANY	22-Apr-20	CHANGE (%)
SKYAVN	1.80	-8.16%
UNIONDAC	0.29	-6.45%
GUINNESS	19.00	-6.40%
CAVERTON	2.25	-4.26%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	30.96m	GUARANTY	486.80m
FBNH	30.72m	ZENITHBANK	420.53m
GUARANTY	25.77m	WAPCO	180.19m
UBA	20.00m	FBNH	130.16m
WAPCO	15.92m	UBA	115.54m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	975.00	BUY
WAPCO	21.84	11.35	BUY
GUARANTY	57.40	18.60	BUY
ZENITHBANK	37.00	13.75	BUY
NB	69.00	34.50	BUY
NASCON	24.00	10.05	BUY
DANGSUGAR	21.00	12.35	BUY
FBNH	11.72	4.25	BUY
ACCESS	9.35	6.25	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



22 April 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)

www.stanbicibtstockbrokers.com