

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **57bps** today. The index is down **-15.81%** YTD. The ASI lost **141bps** week-on-week.
- A total of 16 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – GUARANTY and DANGCEM.
- Value traded today was down -33.47% today to \$5.84m. It was generally another quiet day today. It was also a quiet week. Locals remained a good percentage of the demand and supply was split between locals and internationals. There is still a queue for FX and this has slowed down some of the supply from internationals. We expect another quiet session next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	24-Apr-20	23-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,599.38	22,470.79	↑ 0.57%	-15.81%
Market Capitalisation (N'bn)	12,958.38	11,777.74	11,710.72	↑ 0.57%	-9.11%
NSE BANKING	356.84	261.54	258.39	↑ 1.22%	-26.71%
NSE PENSION	1,054.06	871.45	872.72	↓ -0.15%	-17.32%
NSE CONSUMER GOODS	592.85	376.46	377.56	↓ -0.29%	-36.50%
NSE OIL AND GAS	262.54	205.63	205.63	↑ 0.00%	-21.68%
NSE 50	1,346.70	1,010.33	1,008.57	↑ 0.17%	-24.98%
NSE INDUSTRIAL	1,075.60	1,017.37	1,023.14	↓ -0.56%	-5.41%
NSE PREMIUM	2,116.22	1,942.21	1,926.34	↑ 0.82%	-8.22%
NSE 30	1,177.83	967.99	960.97	↑ 0.73%	-17.82%
Volume Traded (N'mn)	1,053.57	211.62	201.48	↑ 5.03%	-79.91%
Value (N'mn)	5,496.21	2,234.22	3,358.28	↓ -33.47%	-59.35%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	21.33	21.33	0.00	↑	Daily
External Reserves (\$'billion)	33.70	33.80	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	24-Apr-20	23-Apr-20	Change	YTD (%)
USD/NGN*	365.35	387.41	389.37	-1.96	6.04%
EUR/NGN*	408.89	417.70	418.97	-1.28	2.15%
GBP/NGN*	483.21	476.53	479.99	-3.45	-1.38%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24-Apr-20	CHANGE (%)
CAVERTON	2.47	9.78%
UPDC	3.40	9.68%
UPL	1.05	9.38%
CADBURY	7.45	7.97%
AFRIPRUD	3.70	6.94%

TOP LOSERS

COMPANY	24-Apr-20	CHANGE (%)
CAP	20.90	-9.91%
UACPROP	0.74	-9.76%
SKYAVN	1.52	-8.98%
CILEASING	5.10	-8.93%
UACN	6.20	-8.15%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	51.40m	GUARANTY	977.59m
FBNH	25.72m	DANGCEM	176.01m
ACCESS	22.48m	ZENITHBANK	154.46m
FTNCOCOA	16.96m	ACCESS	140.47m
UACN	11.91m	FBNH	111.97m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	910.00	BUY
WAPCO	21.84	11.50	BUY
GUARANTY	57.40	19.30	BUY
ZENITHBANK	37.00	14.05	BUY
NB	69.00	34.50	BUY
NASCON	24.00	10.05	BUY
DANGSUGAR	21.00	12.00	BUY
FBNH	11.72	4.35	BUY
ACCESS	9.35	6.20	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



24 April 2020

DAILY

NIGERIAN MARKET WRAP



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