

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **7bps** today. The index is down **-15.74%** YTD.
- A total of 8 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – DANGCEM and MTNN.
- Value traded was down -40% to \$3.42m. it's been a bit quiet for some time – we have just been seeing crosses driving activities mostly - internationals are not really selling because they can't get their money out - some local pension funds that we have spoken to are just watching the market and are happy to keep watching for now. There is no major catalyst driving the market for now so we even expect it will remain quiet outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	27-Apr-20	24-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,616.28	22,599.38	↑ 0.07%	-15.74%
Market Capitalisation (N'bn)	12,958.38	11,786.55	11,777.74	↑ 0.07%	-9.04%
NSE BANKING	356.84	264.48	261.54	↑ 1.12%	-25.88%
NSE PENSION	1,054.06	869.33	871.45	↓ -0.24%	-17.53%
NSE CONSUMER GOODS	592.85	369.30	376.46	↓ -1.90%	-37.71%
NSE OIL AND GAS	262.54	206.44	205.63	↑ 0.39%	-21.37%
NSE 50	1,346.70	1,008.93	1,010.33	↓ -0.14%	-25.08%
NSE INDUSTRIAL	1,075.60	1,016.93	1,017.37	↓ -0.04%	-5.45%
NSE PREMIUM	2,116.22	1,949.64	1,942.21	↑ 0.38%	-7.87%
NSE 30	1,177.83	968.15	967.99	↑ 0.02%	-17.80%
Volume Traded (N'mn)	1,053.57	108.12	211.62	↓ -48.91%	-89.74%
Value (N'mn)	5,496.21	1,332.80	2,234.22	↓ -40.35%	-75.75%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	19.74	21.44	-1.70	↓	Daily
External Reserves (\$'billion)	33.63	33.66	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	24-Apr-20	23-Apr-20	Change	YTD (%)
USD/NGN*	365.35	388.97	387.07	1.90	6.47%
EUR/NGN*	408.89	421.65	418.15	3.50	3.12%
GBP/NGN*	483.21	483.02	477.68	5.33	-0.04%

\* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	27-Apr-20	CHANGE (%)
LASACO	0.26	8.33%
CHAMS	0.22	4.76%
OANDO	2.39	3.91%
GUARANTY	20.00	3.63%
UBN	6.75	3.05%

### TOP LOSERS

COMPANY	27-Apr-20	CHANGE (%)
NB	31.05	-10.00%
SKYAVN	1.42	-6.58%
TRANSCOR	0.70	-5.41%
ROYALEX	0.20	-4.76%
AIICO	0.80	-3.61%

COMPANY	VOLUME	COMPANY	VALUE (N)
LASACO	13.54m	DANGCEM	271.65m
GUARANTY	11.52m	GUARANTY	224.56m
UBA	11.02m	MTNN	193.93m
FBNH	7.43m	NB	88.51m
ACCESS	6.53m	ZENITHBANK	69.96m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	910.00	BUY
WAPCO	21.84	11.45	BUY
GUARANTY	57.40	20.00	BUY
ZENITHBANK	37.00	14.20	BUY
NB	69.00	31.05	BUY
NASCON	24.00	10.05	BUY
DANGSUGAR	21.00	12.00	BUY
FBNH	11.72	4.35	BUY
ACCESS	9.35	6.25	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



Contact:

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