

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **49bps** today. The index is down **-15.33%** YTD.
- A total of 18 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – DANGCEM and MTNN.
- Value traded was up +106% to \$7.13m. Activities improved today but the market was still generally quiet. We saw some local buying lift banking names including GTB and Zenith though the volumes were still relatively low. We saw some crosses in DANGCEM and NESTLE as well as UBA. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	28-Apr-20	27-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,727.87	22,616.28	↑ 0.49%	-15.33%
Market Capitalisation (N'bn)	12,958.38	11,844.70	11,786.55	↑ 0.49%	-8.59%
NSE BANKING	356.84	271.97	264.48	↑ 2.83%	-23.78%
NSE PENSION	1,054.06	872.06	869.33	↑ 0.31%	-17.27%
NSE CONSUMER GOODS	592.85	370.49	369.30	↑ 0.32%	-37.51%
NSE OIL AND GAS	262.54	206.08	206.44	↓ -0.17%	-21.51%
NSE 50	1,346.70	1,022.88	1,008.93	↑ 1.38%	-24.05%
NSE INDUSTRIAL	1,075.60	1,014.72	1,016.93	↓ -0.22%	-5.66%
NSE PREMIUM	2,116.22	1,956.87	1,949.64	↑ 0.37%	-7.53%
NSE 30	1,177.83	973.45	968.15	↑ 0.55%	-17.35%
Volume Traded (N'mn)	1,053.57	266.63	108.12	↑ 146.61%	-74.69%
Value (N'mn)	5,496.21	2,752.98	1,332.80	↑ 106.56%	-49.91%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	21.28	19.99	1.29	↑	Daily
External Reserves (\$'billion)	33.63	33.66	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	28-Apr-20	27-Apr-20	Change	YTD (%)
USD/NGN*	365.35	386.08	388.41	-2.33	5.67%
EUR/NGN*	408.89	422.32	420.98	1.34	3.28%
GBP/NGN*	483.21	484.61	483.22	1.39	0.29%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Apr-20	CHANGE (%)
CORNERST	0.59	9.26%
LASACO	0.28	7.69%
FCMB	1.70	6.25%
GUARANTY	21.00	5.00%
ZENITHBANK	14.85	4.58%

TOP LOSERS

COMPANY	28-Apr-20	CHANGE (%)
WAPIC	0.25	-7.41%
AFRIPRUD	3.48	-5.95%
CAVERTON	2.35	-4.86%
UNILEVER	10.50	-4.55%
INTBREW	4.60	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	48.83m	ZENITHBANK	399.41m
FBNH	39.12m	GUARANTY	391.66m
ACCESS	34.05m	NESTLE	376.12m
ZENITHBANK	27.35m	UBA	290.17m
FCMB	23.68m	ACCESS	213.75m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	920.20	BUY
WAPCO	21.84	11.20	BUY
GUARANTY	57.40	21.00	BUY
ZENITHBANK	37.00	14.85	BUY
NB	69.00	31.05	BUY
NASCON	24.00	10.05	BUY
DANGSUGAR	21.00	12.45	BUY
FBNH	11.72	4.45	BUY
ACCESS	9.35	6.25	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



28 April 2020

DAILY

NIGERIAN MARKET WRAP



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