

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **62bps** today. The index is down **-14.80%** YTD.
- A total of 14 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, UBA and DANGCEM.
- Value traded was down -6.55m to \$6.55m. It was another quiet day but we saw prices rise in some names on very thin volumes. Demand was again local and was perhaps on the back of the \$3.4bn emergency support from the IMF. There is no new catalyst in the market. We expect another quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	29-Apr-20	28-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	22,868.40	22,727.87	↑ 0.62%	-14.80%
Market Capitalisation (N'bn)	12,958.38	11,917.94	11,844.70	↑ 0.62%	-8.03%
NSE BANKING	356.84	272.57	271.97	↑ 0.22%	-23.62%
NSE PENSION	1,054.06	877.85	872.06	↑ 0.66%	-16.72%
NSE CONSUMER GOODS	592.85	371.99	370.49	↑ 0.40%	-37.25%
NSE OIL AND GAS	262.54	206.97	206.08	↑ 0.43%	-21.17%
NSE 50	1,346.70	1,024.05	1,022.88	↑ 0.11%	-23.96%
NSE INDUSTRIAL	1,075.60	1,017.37	1,014.72	↑ 0.26%	-5.41%
NSE PREMIUM	2,116.22	1,977.99	1,956.87	↑ 1.08%	-6.53%
NSE 30	1,177.83	980.10	973.45	↑ 0.68%	-16.79%
Volume Traded (N'mn)	1,053.57	277.43	266.63	↑ 4.05%	-73.67%
Value (N'mn)	5,496.21	2,548.20	2,752.98	↓ -7.44%	-53.64%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	23.03	20.46	2.57	↑	Daily
External Reserves (\$'billion)	33.54	33.58	-0.04	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	29-Apr-20	28-Apr-20	Change	YTD (%)
USD/NGN*	365.35	385.79	387.54	-1.75	5.59%
EUR/NGN*	408.89	421.71	421.26	0.46	3.14%
GBP/NGN*	483.21	482.98	483.75	-0.78	-0.05%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	29-Apr-20	CHANGE (%)
COURTEVILLE	0.22	10.00%
VITAFOAM	4.96	9.98%
ARDOVA	10.50	9.95%
UACN	6.80	9.68%
AIICO	0.85	6.25%

### TOP LOSERS

COMPANY	29-Apr-20	CHANGE (%)
ETERNA	2.16	-9.62%
UPL	0.97	-7.62%
LASACO	0.26	-7.14%
CORNERST	0.55	-6.78%
CHAMS	0.22	-4.35%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	56.62m	GUARANTY	460.98m
UBA	52.77m	ZENITHBANK	318.39m
LASACO	23.87m	UBA	318.20m
GUARANTY	22.33m	DANGCEM	267.42m
ZENITHBANK	21.72m	MTNN	260.21m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	920.20	BUY
WAPCO	21.84	11.50	BUY
GUARANTY	57.40	21.10	BUY
ZENITHBANK	37.00	14.70	BUY
NB	69.00	31.05	BUY
NASCON	24.00	10.05	BUY
DANGSUGAR	21.00	12.45	BUY
FBNH	11.72	4.60	BUY
ACCESS	9.35	6.35	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



29 April 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)