

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **67bps** today. The index is down **-14.24%** YTD. The ASI gained **1.87%** week-on-week.
- A total of 21 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ACCESS and MTNN.
- Value traded was up 27% to \$8.40m. The market remained relatively quiet again today. Activities were mostly in the banking sector and GTB was the most traded in value today. We also saw some crosses in MTNN and the market continued to rise on relatively thin volumes. Going into next week, we expect the market to remain quiet outside of crosses.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	30-Apr-20	29-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,021.01	22,868.40	↑ 0.67%	-14.24%
Market Capitalisation (N'bn)	12,958.38	11,997.47	11,917.94	↑ 0.67%	-7.42%
NSE BANKING	356.84	271.57	272.57	↓ -0.37%	-23.90%
NSE PENSION	1,054.06	879.28	877.85	↑ 0.16%	-16.58%
NSE CONSUMER GOODS	592.85	371.12	371.99	↓ -0.23%	-37.40%
NSE OIL AND GAS	262.54	209.13	206.97	↑ 1.04%	-20.34%
NSE 50	1,346.70	1,018.89	1,024.05	↓ -0.50%	-24.34%
NSE INDUSTRIAL	1,075.60	1,012.59	1,017.37	↓ -0.47%	-5.86%
NSE PREMIUM	2,116.22	2,020.15	1,977.99	↑ 2.13%	-4.54%
NSE 30	1,177.83	987.17	980.10	↑ 0.72%	-16.19%
Volume Traded (N'mn)	1,053.57	359.47	277.43	↑ 29.57%	-65.88%
Value (N'mn)	5,496.21	3,258.31	2,548.20	↑ 27.87%	-40.72%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	25.54	22.54	3.00	↑	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	30-Apr-20	29-Apr-20	Change	YTD (%)
USD/NGN*	365.35	385.27	389.42	-4.15	5.45%
EUR/NGN*	408.89	422.25	422.85	-0.59	3.27%
GBP/NGN*	483.21	485.82	484.88	0.94	0.54%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	30-Apr-20	CHANGE (%)
ARDOVA	11.55	10.00%
UPL	1.06	9.28%
LIVESTOCK	0.70	7.69%
COVERTON	2.47	7.39%
UNIONDAC	0.31	6.90%

### TOP LOSERS

COMPANY	30-Apr-20	CHANGE (%)
PRESTIGE	0.50	-9.09%
COURTEVILLE	0.21	-4.55%
NB	30.00	-3.38%
ZENITHBANK	14.30	-2.72%
UCAP	2.34	-2.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	64.60m	GUARANTY	759.52m
FBNH	62.94m	ACCESS	419.67m
GUARANTY	36.13m	MTNN	371.99m
FCMB	35.16m	ZENITHBANK	359.53m
ZENITHBANK	25.55m	FBNH	289.46m

### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	920.20	BUY
WAPCO	21.84	11.80	BUY
GUARANTY	57.40	21.00	BUY
ZENITHBANK	37.00	14.30	BUY
NB	69.00	30.00	BUY
NASCON	24.00	10.05	BUY
DANGSUGAR	21.00	12.45	BUY
FBNH	11.72	4.60	BUY
ACCESS	9.35	6.60	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



30 April 2020

DAILY

**NIGERIAN MARKET WRAP**



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