



4 May 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **30bps** today. The index is down **-13.98%** YTD.
- A total of 15 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – GUARANTY, FBNH and MTNN.
- Value traded was down -29.46% to \$6.22m. The market was still relatively quiet save for some crosses in GTB around N21.00 and MTNN. Activity was a mix of local and international participation. Locals are still majorly on the buy side and internationals remain largely on the sell side. Going into tomorrow, we expect another relatively quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	4-May-20	30-Apr-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,089.86	23,021.01	↑ 0.30%	-13.98%
Market Capitalisation (N'bn)	12,958.38	12,033.35	11,997.47	↑ 0.30%	-7.14%
NSE BANKING	356.84	268.29	271.57	↓ -1.21%	-24.82%
NSE PENSION	1,054.06	876.62	879.28	↓ -0.30%	-16.83%
NSE CONSUMER GOODS	592.85	371.68	371.12	↑ 0.15%	-37.31%
NSE OIL AND GAS	262.54	210.48	209.13	↑ 0.65%	-19.83%
NSE 50	1,346.70	1,019.46	1,018.89	↑ 0.06%	-24.30%
NSE INDUSTRIAL	1,075.60	999.30	1,012.59	↓ -1.31%	-7.09%
NSE PREMIUM	2,116.22	2,026.39	2,020.15	↑ 0.31%	-4.24%
NSE 30	1,177.83	990.97	987.17	↑ 0.38%	-15.86%
Volume Traded (N'mn)	1,053.57	249.86	359.47	↓ -30.49%	-76.28%
Value (N'mn)	5,496.21	2,396.31	3,258.31	↓ -26.46%	-56.40%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	27.17	26.44	0.73	↑	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	4-May-20	30-Apr-20	Change	YTD (%)
USD/NGN*	365.35	388.42	388.09	0.33	6.31%
EUR/NGN*	408.89	422.70	426.93	-4.23	3.38%
GBP/NGN*	483.21	481.37	485.54	-4.17	-0.38%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	4-May-20	CHANGE (%)
PRESTIGE	0.55	10.00%
ARDOVA	12.70	9.96%
WAPIC	0.28	7.69%
LEARNAFR	1.10	6.80%
MBENEFIT	0.21	5.00%

TOP LOSERS

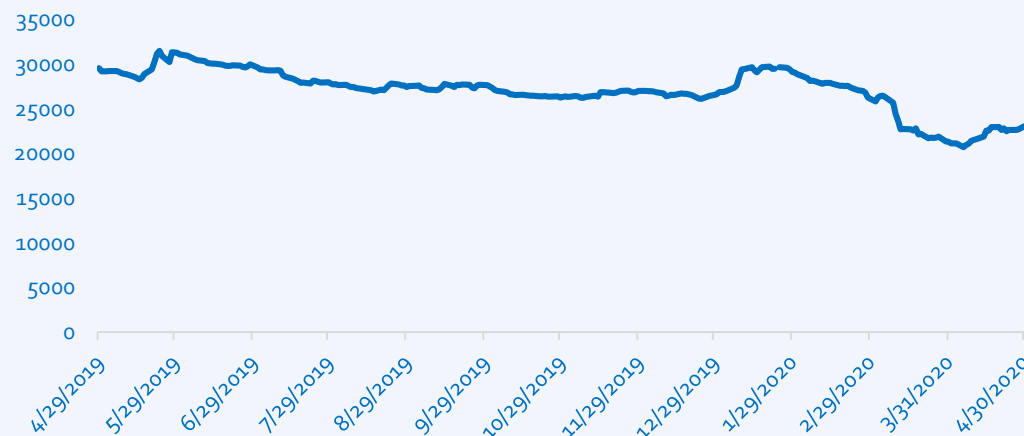
COMPANY	4-May-20	CHANGE (%)
NEM	1.98	-10.00%
NEIMETH	0.54	-10.00%
CHAMS	0.21	-8.70%
ACCESS	6.10	-7.58%
UPL	0.98	-7.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	44.53m	GUARANTY	933.13m
FBNH	40.71m	ZENITHBANK	328.51m
UBA	24.75m	FBNH	187.41m
ZENITHBANK	14.35m	UBA	144.55m
ACCESS	14.51m	MTNN	138.12m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	920.20	BUY
UBA	9.30	5.80	BUY
GUARANTY	41.00	21.00	BUY
ZENITHBANK	27.00	14.35	BUY
NB	46.00	30.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.60	BUY
ACCESS	9.30	6.10	SPEC BUY

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)