



5 May 2020

DAILY

NIGERIAN MARKET WRAP



MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **312bps** today. The index is down **-11.30%** YTD.
- A total of 29 stocks gained points while 7 stocks lost points today.
- Structured/Cross Trades – GUARANTY, MTNN, ZENITHBANK, NESTLE and DANGCEM.
- Value traded was up +77.45% to \$10.94m. The market was dominated by crosses again today and we saw these in GTB, DANGCEM, NESTLE, MTNN and ZENITHBANK. The likes of MTNN were lifted on very strong demand we suspect was from locals. Dangcem was lifted +10% today. We expect the market to continue to be driven by crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	5-May-20	4-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,809.31	23,089.86	↑ 3.12%	-11.30%
Market Capitalisation (N'bn)	12,958.38	12,408.29	12,033.35	↑ 3.12%	-4.25%
NSE BANKING	356.84	274.77	268.29	↑ 2.42%	-23.00%
NSE PENSION	1,054.06	884.86	876.62	↑ 0.94%	-16.05%
NSE CONSUMER GOODS	592.85	380.66	371.68	↑ 2.42%	-35.79%
NSE OIL AND GAS	262.54	212.01	210.48	↑ 0.73%	-19.25%
NSE 50	1,346.70	1,055.52	1,019.46	↑ 3.54%	-21.62%
NSE INDUSTRIAL	1,075.60	1,014.93	999.30	↑ 1.56%	-5.64%
NSE PREMIUM	2,116.22	2,144.41	2,026.39	↑ 5.82%	1.33%
NSE 30	1,177.83	1,025.41	990.97	↑ 3.48%	-12.94%
Volume Traded (N'mn)	1,053.57	345.18	249.86	↑ 38.15%	-67.24%
Value (N'mn)	5,496.21	4,252.23	2,396.31	↑ 77.45%	-22.63%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	30.11	27.20	2.91	↑	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	5-May-20	5-May-20	Change	YTD (%)
USD/NGN*	365.35	388.67	388.67	0.00	6.38%
EUR/NGN*	408.89	420.06	422.37	-2.30	2.73%
GBP/NGN*	483.21	482.44	481.95	0.48	-0.16%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	5-May-20	CHANGE (%)
DANGCEM	143.00	10.00%
NEIMETH	0.59	9.26%
UACPROP	0.84	9.09%
PRESTIGE	0.60	9.09%
UNITYBANK	0.47	6.82%

TOP LOSERS

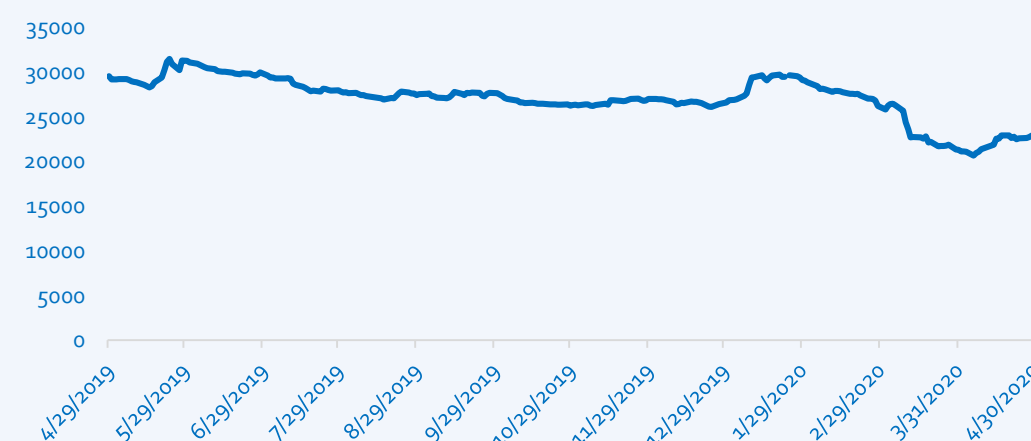
COMPANY	5-May-20	CHANGE (%)
MAYBAKER	2.43	-10.00%
NPFMCRFB	1.13	-9.60%
LINKASSUR	0.48	-9.43%
FLOURMIL	19.75	-5.95%
BUACEM	31.80	-2.45%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	54.29m	GUARANTY	1,140.07m
MBENEFIT	41.79m	MTNN	902.58m
ZENITHBANK	40.31m	ZENITHBANK	591.01m
STERLINGBK	30.79m	NESTLE	541.38m
ACCESS	28.78m	DANGCEM	250.42m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	975.00	BUY
UBA	9.30	6.10	BUY
GUARANTY	41.00	21.00	BUY
ZENITHBANK	27.00	14.85	BUY
NB	46.00	30.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.70	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend



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