



7 May 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **87bps** today. The index is down **-9.27%** YTD.
- A total of 21 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – NESTLE, GTB, ZENITH and FBNH.
- Value traded was up 28% today to \$13.64m. Action was concentrated in NESTLE, GUARANTY and ZENITHBANK today on the back of crosses. Most of the selling was local and a decent proportion of the buying was international. We expect the market to remain quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	7-May-20	6-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,354.25	24,143.37	↑ 0.87%	-9.27%
Market Capitalisation (N'bn)	12,958.38	12,692.29	12,582.39	↑ 0.87%	-2.05%
NSE BANKING	356.84	283.68	289.40	↓ -1.98%	-20.50%
NSE PENSION	1,054.06	903.07	901.15	↑ 0.21%	-14.32%
NSE CONSUMER GOODS	592.85	397.42	388.21	↑ 2.37%	-32.96%
NSE OIL AND GAS	262.54	215.93	214.71	↑ 0.57%	-17.75%
NSE 50	1,346.70	1,095.97	1,085.73	↑ 0.94%	-18.62%
NSE INDUSTRIAL	1,075.60	1,041.45	1,021.44	↑ 1.96%	-3.17%
NSE PREMIUM	2,116.22	2,188.38	2,166.63	↑ 1.00%	3.41%
NSE 30	1,177.83	1,050.73	1,040.90	↑ 0.94%	-10.79%
Volume Traded (N'mn)	1,053.57	431.58	426.61	↑ 1.16%	-59.04%
Value (N'mn)	5,496.21	5,260.69	4,102.24	↑ 28.24%	-4.29%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	30.72	29.72	1.00	↑	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	7-May-20	6-May-20	Change	YTD (%)
USD/NGN*	365.35	388.54	385.91	2.63	6.35%
EUR/NGN*	408.89	417.17	417.88	-0.71	2.03%
GBP/NGN*	483.21	475.57	477.79	-2.22	-1.58%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	7-May-20	CHANGE (%)
ROYALEX	0.22	10.00%
UPL	1.12	9.80%
CONOIL	19.10	9.77%
ARDOVA	15.30	9.68%
CHIPLC	0.36	9.09%

#### TOP LOSERS

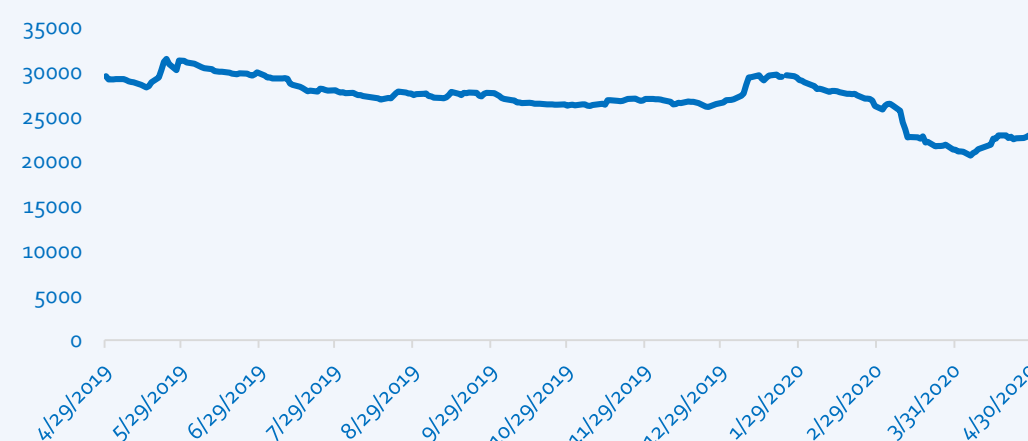
COMPANY	7-May-20	CHANGE (%)
LINKASSUR	0.44	-8.33%
REDSTAR	2.85	-5.00%
AFRIPRUD	3.71	-4.63%
STERLNBK	1.26	-4.55%
FIDSON	2.30	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	115.57m	NESTLE	1,350.93m
ZENITHBANK	75.90m	GUARANTY	1,221.57m
GUARANTY	54.88m	ZENITHBANK	1,139.86m
ETI	39.61m	FBNH	543.06m
MBENEFIT	30.96m	ETI	196.84m

#### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,000.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	22.50	BUY
ZENITHBANK	27.00	15.20	BUY
NB	46.00	34.90	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.70	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



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