



8 May 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **127bps** today. The index is down **-10.42%** YTD. The ASI gained **4.45%** week-on-week.
- A total of 15 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – GUARANTY and FBNH.
- Value traded was down -58% today to \$5.65m. It was a quiet end to an interesting and relatively busy week. Crosses today were in GTB, FBNH and NB. Locals were still on the sell side and internationals were on the buy side. Going in to next week, we expect the market to remain quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	8-May-20	7-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,045.40	24,354.25	↓ -1.27%	-10.42%
Market Capitalisation (N'bn)	12,958.38	12,531.33	12,692.29	↓ -1.27%	-3.30%
NSE BANKING	356.84	282.41	283.68	↓ -0.45%	-20.86%
NSE PENSION	1,054.06	900.33	903.07	↓ -0.30%	-14.58%
NSE CONSUMER GOODS	592.85	402.49	397.42	↑ 1.28%	-32.11%
NSE OIL AND GAS	262.54	215.04	215.93	↓ -0.41%	-18.09%
NSE 50	1,346.70	1,098.22	1,095.97	↑ 0.21%	-18.45%
NSE INDUSTRIAL	1,075.60	1,034.88	1,041.45	↓ -0.63%	-3.79%
NSE PREMIUM	2,116.22	2,137.19	2,188.38	↓ -2.34%	0.99%
NSE 30	1,177.83	1,035.45	1,050.73	↓ -1.45%	-12.09%
Volume Traded (N'mn)	1,053.57	208.59	431.58	↓ -51.67%	-80.20%
Value (N'mn)	5,496.21	2,193.21	5,260.69	↓ -58.31%	-60.10%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	30.39	29.46	0.93	↑	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	8-May-20	7-May-20	Change	YTD (%)
USD/NGN*	365.35	388.29	387.01	1.28	6.28%
EUR/NGN*	408.89	419.67	419.32	0.35	2.64%
GBP/NGN*	483.21	481.41	478.50	2.92	-0.37%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-May-20	CHANGE (%)
FIDSON	2.48	7.83%
CUSTODIAN	6.30	7.69%
NB	37.50	7.45%
NEIMETH	0.64	6.67%
AFRIPRUD	3.90	5.12%

TOP LOSERS

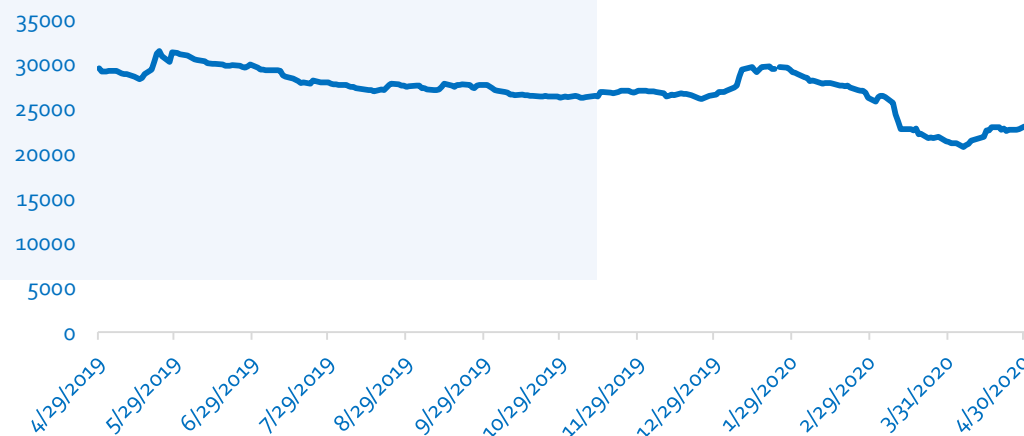
COMPANY	8-May-20	CHANGE (%)
UACPROP	0.92	-8.00%
UPL	1.04	-7.14%
MTNN	112.00	-6.67%
JAPAUOIL	0.20	-4.76%
MBENEFIT	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	63.05m	GUARANTY	608.78m
GUARANTY	27.16m	FBNH	295.85m
ZENITHBANK	14.71m	MTNN	290.69m
REDSTAR	11.78m	ZENITHBANK	224.28m
MBENEFIT	9.54m	NB	144.00m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,000.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	21.95	BUY
ZENITHBANK	27.00	15.40	BUY
NB	46.00	37.50	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.70	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend



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