



11 May 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **39bps** today. The index is down **-10.77%** YTD.
- A total of 14 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GUARANTY and FBNH.
- Value traded was down -19% to \$4.53m. it was a very quiet day in the market with GTB topping the value charts. This was on the back of crosses mostly around the N21.00 level. Elsewhere it was very quiet. We expect the market to remain quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	11-May-20	8-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,950.83	24,045.40	↓ -0.39%	-10.77%
Market Capitalisation (N'bn)	12,958.38	12,482.05	12,531.33	↓ -0.39%	-3.68%
NSE BANKING	356.84	274.62	282.41	↓ -2.76%	-23.04%
NSE PENSION	1,054.06	899.32	900.33	↓ -0.11%	-14.68%
NSE CONSUMER GOODS	592.85	403.83	402.49	↑ 0.33%	-31.88%
NSE OIL AND GAS	262.54	217.04	215.04	↑ 0.93%	-17.33%
NSE 50	1,346.70	1,088.11	1,098.22	↓ -0.92%	-19.20%
NSE INDUSTRIAL	1,075.60	1,034.02	1,034.88	↓ -0.08%	-3.87%
NSE PREMIUM	2,116.22	2,133.52	2,137.19	↓ -0.17%	0.82%
NSE 30	1,177.83	1,030.14	1,035.45	↓ -0.51%	-12.54%
Volume Traded (N'mn)	1,053.57	207.25	208.59	↓ -0.64%	-80.33%
Value (N'mn)	5,496.21	1,775.90	2,193.21	↓ -19.03%	-67.69%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	30.52	30.97	-0.45	↓	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	11-May-20	8-May-20	Change	YTD (%)
USD/NGN*	365.35	386.00	386.79	-0.79	5.65%
EUR/NGN*	408.89	419.16	419.57	-0.41	2.51%
GBP/NGN*	483.21	478.67	480.17	-1.50	-0.94%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-May-20	CHANGE (%)
UNILEVER	11.55	10.00%
JAIZBANK	0.60	9.09%
ETERNA	2.33	7.87%
CILEASING	4.80	6.67%
OANDO	2.80	5.66%

TOP LOSERS

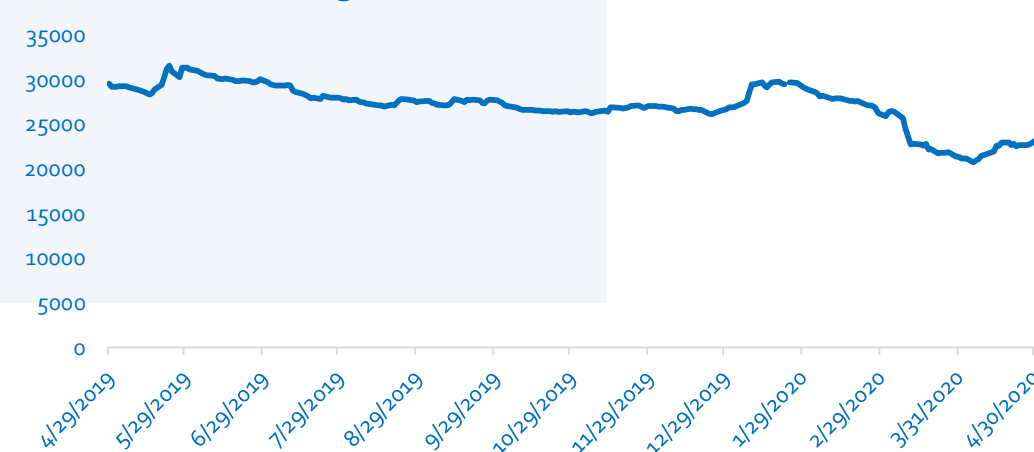
COMPANY	11-May-20	CHANGE (%)
CAP	20.65	-9.83%
WAPIC	0.30	-9.09%
UACPROP	0.84	-8.70%
UBN	6.40	-8.57%
HONYFLOUR	0.98	-8.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	44.11m	GUARANTY	585.02m
GUARANTY	27.69m	FBNH	205.47m
REGALINS	20.69m	ZENITHBANK	179.89m
AIICO	14.45m	CAP	110.46m
ZENITHBANK	11.91m	MTNN	95.97m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,000.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	21.00	BUY
ZENITHBANK	27.00	15.05	BUY
NB	46.00	37.50	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.70	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend



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